



## **Trelleborg UK Tax Strategy**

The Trelleborg Group of companies (Trelleborg Group) is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way.

Trelleborg Group's ultimate parent company, Trelleborg AB (publ), is incorporated in Sweden and Trelleborg UK collectively refers to the entities within the Trelleborg Group based in the UK as listed in Appendix 1.

Trelleborg UK's tax strategy is detailed below and outlines its approach to risk management and governance, tax planning, acceptable UK tax risk and working with HM Revenue and Customs (HMRC). The UK tax strategy is aligned to wider Trelleborg Group Policies and Directives, Risk Management and Corporate Governance. It has been adopted by the Board of Directors of Trelleborg UK companies.

This is Trelleborg UK's tax strategy for the financial year ended 31 December 2019 and applies from the date of publication for all subsequent years until it is superseded. It will be reviewed and updated annually and it is intended that this strategy document will comply with the requirements of Paragraph 19(2) and 22(2) of Schedule 19 to Finance Act 2016.

Reference to 'UK Taxation' has the same meaning as defined in Paragraph 15 of Schedule 19 to the Finance Act 2016 and includes, but not limited to:

- All corporate income taxes
- Indirect taxes (VAT, Stamp duty land tax)
- Employment taxes (PAYE, National Insurance)
- Other applicable tax matters

### **Approach to UK taxation risk management and governance**

Trelleborg UK's approach to tax risk management encompasses the approach it takes to ensure compliance with the Senior Accounting Officer legislation, that is to ensure it has in place appropriate tax accounting arrangements. This approach includes a tax risk assessment, monitoring of relevant systems and controls and regular reviews. Trelleborg UK seeks to reduce tax risk by ensuring it has in place a robust tax control framework and that reasonable procedures are applied in relation to all processes which could affect compliance with its tax obligations.

Responsibility for UK taxation lies with local legal entity management and finance teams, with support from Group departments such as Tax, Internal Control and Finance to ensure the wider Group's values, Policies and Directives are adhered to.

Where necessary, for example where there is significant uncertainty as to the application or interpretation of tax law which might have a material impact on Trelleborg UK's financial position, advice may be taken from specialist third party advisers in order to ensure robust, appropriate conclusions are made.

**Attitude to tax planning**

Trelleborg UK's tax planning aims to support the commercial needs of the business by ensuring that the companies' activities are carried out in the most tax efficient way whilst remaining compliant with all relevant laws. The Trelleborg Group Code of Conduct together with the Corporate Governance framework, Group Policies and Directives sets the framework of rules and the boundaries for our business decisions.

**Level of risk the Group is prepared to accept**

Trelleborg UK identifies that tax risks may arise which, once identified are evaluated and monitored to ensure Trelleborg UK complies with its legal obligations and business responsibilities.

**Relationship with HMRC**

Trelleborg UK values the low risk status it received in its most recent Business risk review and is committed to working collaboratively with HMRC, entering into regular dialogue with the Group's Customer Compliance Manager.

## Appendix 1

Trelleborg UK Companies covered by this Tax strategy:

Trelleborg Holdings UK Limited	Bespic Limited
Trelleborg Offshore UK Limited	Trellprecision Limited
Trelleborg Retford Limited	Fentek Marine Systems (UK) Limited
Trelleborg Marine Systems UK Limited	Chapman (CE) Limited
Trelleborg Rochdale Limited	CRP 1998 Limited
Trelleborg Sealing Solutions UK Limited	CRP Securities Limited
Trelleborg Industrial Products UK Limited	Mobile Industrial Tyres Limited
Trelleborg Wheel Systems UK Limited	Trelleborg CBI Holding Limited
Trelleborg Industrial Tyres UK Limited	Trelleborg Offshore Runcorn Limited
International Tyre & Wheel Solutions Limited	CRP Holdings Limited
Mitas Tyres Limited	Trelleborg Stanton Limited
Interfit Limited	Trelleborg Offshore Barrow-in-Furness Limited
Trelleborg Doncaster Limited	Trelleborg Engineered Products UK Limited
Dunlop GRG Holdings Limited	Premia Group Limited
Dartex Holdings Limited	Watts Tyres Limited
Dartex Coatings Limited	Watts Tyres (Europe) Limited
Trelleborg Building Systems UK Limited	Orkot Limited
Unitex Limited	Wills Engineered Polymers Limited
Specialised Elastomers Limited	Woodville Polymer Engineering Limited
Chapman Trading Limited	Chapman Industries Limited
DJ Profiles Limited	Chapman (CC) Limited
Weir Waste Paper Company Limited	New Waterside Paper Mills Limited
Savatech Trade Limited	
Permanent establishment of Trelleborg Offshore Norway AS	