



For Immediate release

## **Trelleborg acquires tire distributor in Canada**

Trelleborg, through its Trelleborg Wheel Systems business area, has signed an agreement and finalized the acquisition of privately owned Pneu ICM Inc — a specialized industrial tire service provider and distributor in Montreal, Canada.

Pneu ICM is the second largest industrial tire dealer in the Montreal area, and a main service provider for eastern Canada. With annual sales of approximately C\$3.39 M (SEK 23 M), this bolt-on acquisition is part of Trelleborg's strategy to strengthen its positions in attractive market segments. It enlarges Trelleborg's industrial tire distribution network to a new important geographic market.

“A local presence and global reach are key drivers in our business strategy. This acquisition provides us with an excellent opportunity to increase our sales in the materials handling market and to strengthen our replacement service business, while expanding into an attractive and growing market,” says Paolo Pompei, President of the Trelleborg Wheel Systems business area.

The transaction was consolidated on January 1, 2019.

**-ENDS-**

For **press releases** from Trelleborg Wheel Systems visit the Press Room at [www.trelleborg.com/wheels](http://www.trelleborg.com/wheels).

For more **images** visit the image bank at [www.trelleborg.com/wheels](http://www.trelleborg.com/wheels)

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For press releases from the whole of **Trelleborg Group**, visit the Trelleborg Media Center.

*Trelleborg Wheel Systems is a leading global supplier of tires and complete wheels for agricultural and forestry machines, materials handling, construction vehicles, motorcycles, bicycle and other specialty segments. It offers highly specialized solutions to create added value for customers and is partner of the leading Original Equipment Manufacturers. Its manufacturing facilities are located in Italy, Latvia, Brazil, Czech Republic, Serbia, Slovenia, China, Sri Lanka, Sweden and U.S. [www.trelleborg.com/wheels](http://www.trelleborg.com/wheels)*

*Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. The*



*Trelleborg Group has annual sales of about SEK 32 billion (EUR 3.28 billion, USD 3.69 billion) and operations in about 50 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. [www.trelleborg.com](http://www.trelleborg.com)*