



Welcome to the World of Trelleborg

Q1, January- March 2026

Peter Nilsson, President & CEO

Fredrik Nilsson, CFO

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Highlights

Business areas

Financials

Summary & Outlook Q2 2026

Q&A








A good start to the year

Q1 2026 financial summary¹

- Sales at SEK 8 606 M (8 866), a decrease of 3 percent
- Organic sales +4 percent, M&A +2 percent, currency -9 percent
- EBITA at SEK 1 586 M (1 616), corresponding to a margin of 18.4 percent (18.2) – highest to date for a first quarter
- Currency translation effect on EBITA of SEK -132 M
- Earnings per share, excl. items affecting comparability, increased by 5 percent
- Items affecting comparability at SEK -42 M (-61)
- Operating cash flow at SEK 937 M (821)
- Continued share buy-backs in Q1; SEK 500 M
- Acquisition of Nexus Elastomer Molds

Net sales and organic sales development by geography

Region	Share of global net sales ¹	Net sales, SEK M Jan – Mar 26	Organic growth,% Jan – Mar 26	Net sales, SEK M Jan – Mar 25	Organic growth,% Jan – Mar 25
Europe	 43%	3 903	+3%	3 838	-5%
Americas	 33%	2 801	+8%	2 917	+3%
Asia & RoW	 24%	1 902	-1%	2 111	+10%
Total		8 606	+4%	8 866	+1%

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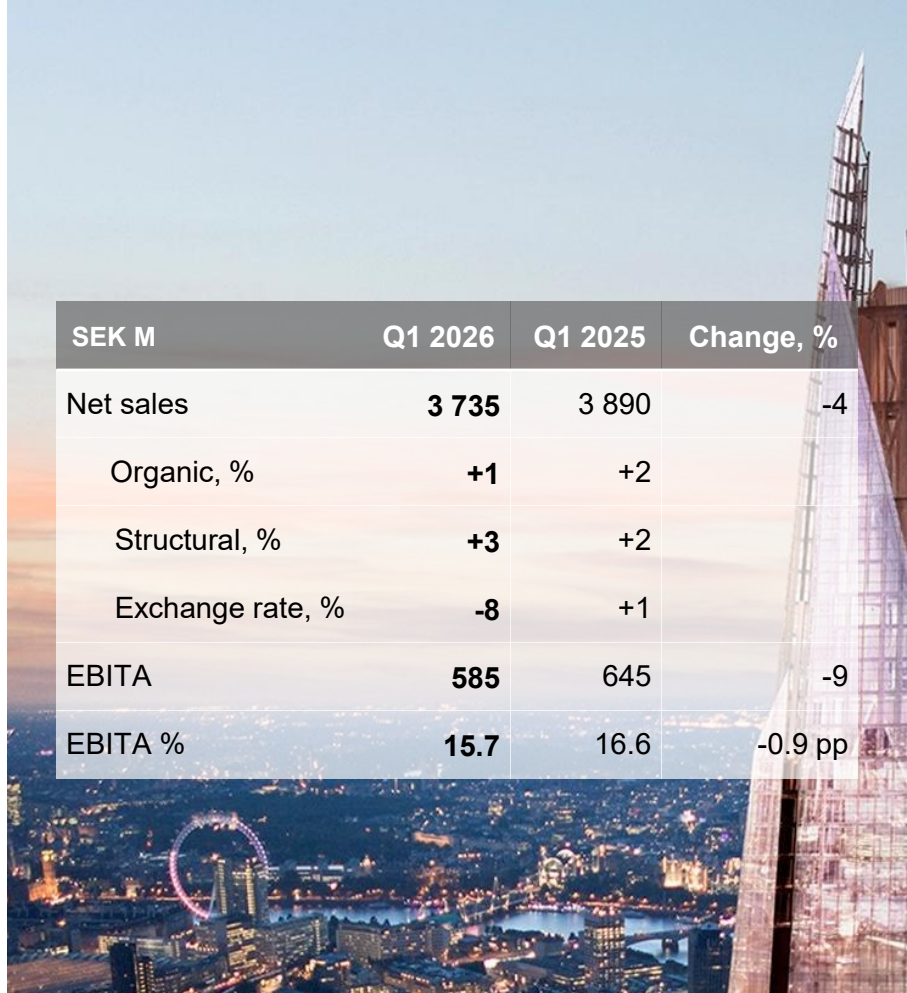
Q&A



Slight organic growth

Trelleborg Industrial Solutions¹

- Organic sales +1 percent; M&A +3 percent
- Sales decreased due to negative currency translation rate effects
- Still temporarily lower project deliveries – good orderbook
- Deliveries to the construction industry still subdued
- Good performance in aerospace
- EBITA-margin lower due to sales mix – improvement expected from next quarter

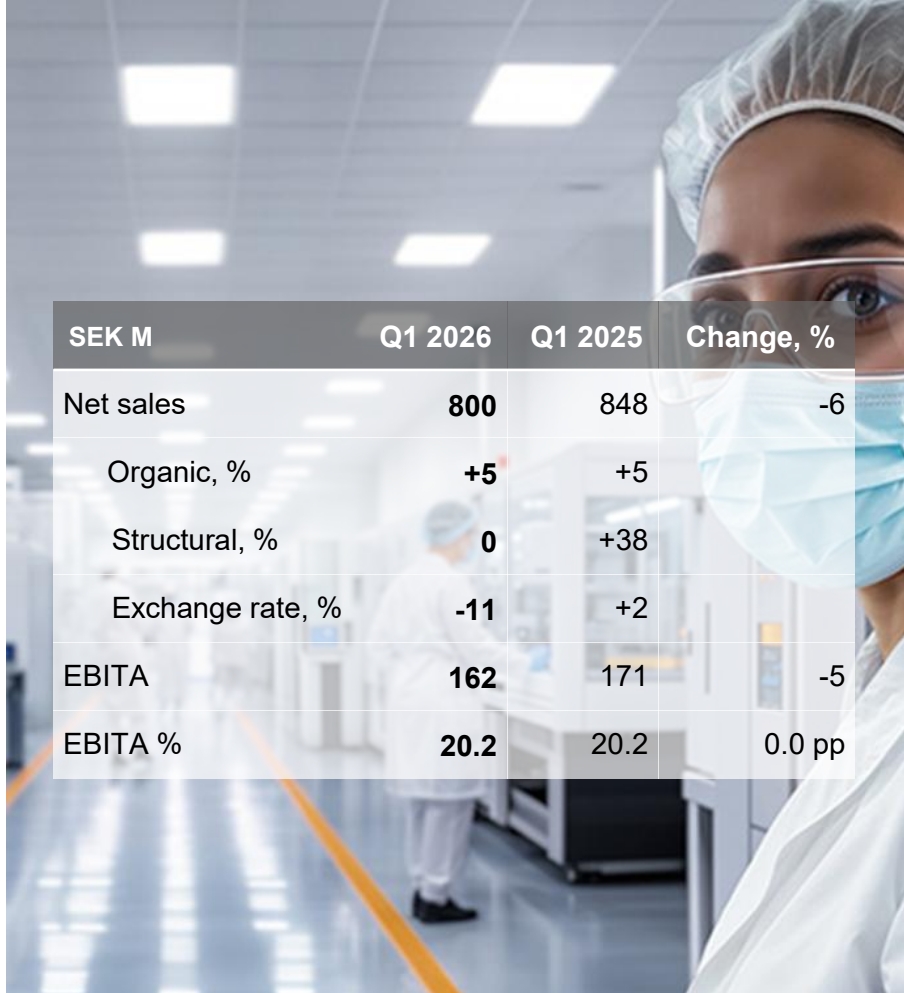


SEK M	Q1 2026	Q1 2025	Change, %
Net sales	3 735	3 890	-4
Organic, %	+1	+2	
Structural, %	+3	+2	
Exchange rate, %	-8	+1	
EBITA	585	645	-9
EBITA %	15.7	16.6	-0.9 pp

Solid organic sales growth

Trelleborg Medical Solutions¹

- Organic sales +5 percent
- Solid sales growth to medtech in Europe and North America, while Asia was more sluggish
- Life science segment delivered strong global growth
- EBITA decreased on lower sales, impacted by negative currency translation

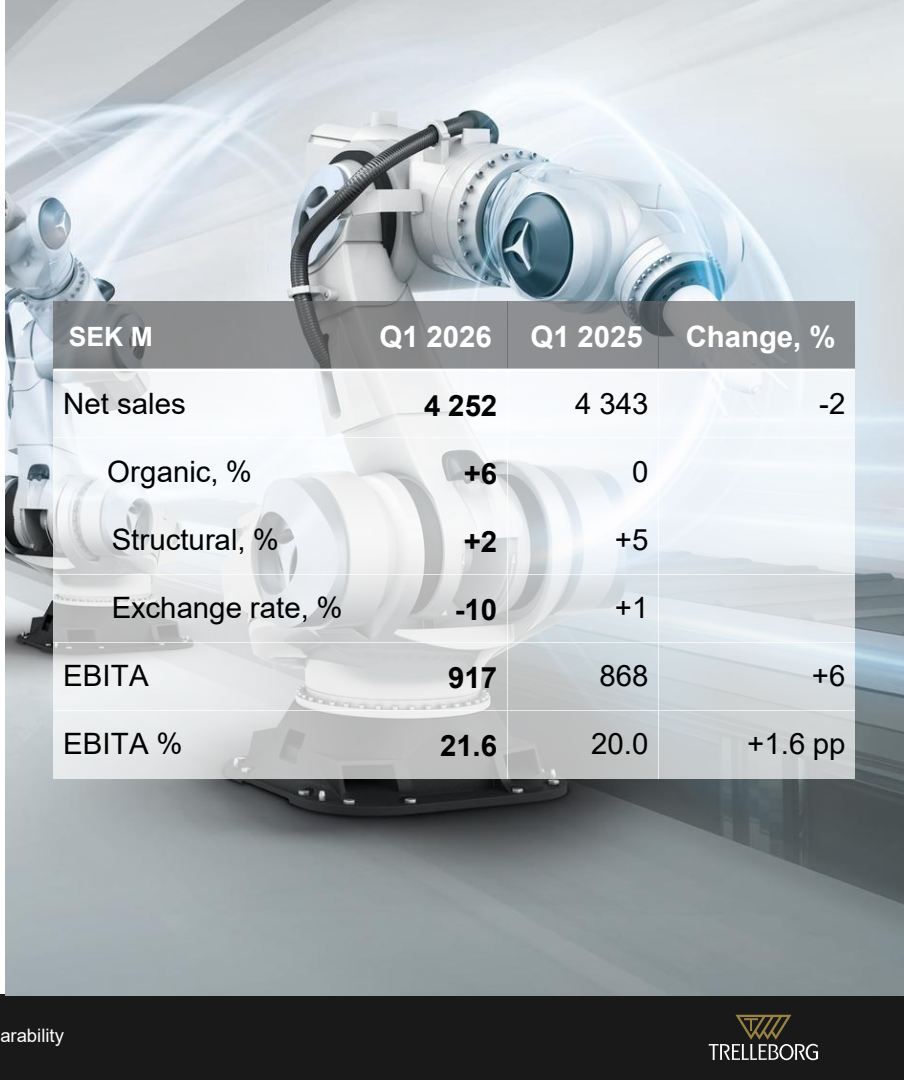


SEK M	Q1 2026	Q1 2025	Change, %
Net sales	800	848	-6
Organic, %	+5	+5	
Structural, %	0	+38	
Exchange rate, %	-11	+2	
EBITA	162	171	-5
EBITA %	20.2	20.2	0.0 pp

Solid organic sales growth

Trelleborg Sealing Solutions¹

- Organic sales +6 percent; M&A +2 percent
- Sales to the industrials segment improved across all regions
- Automotive segment declined, mainly on account of lower aftermarket sales
- Aerospace segment continued to demonstrate robust global growth
- EBITA and EBITA-margin up on higher volumes and operational improvements - despite negative F/X impact
- Acquisition of Nexus

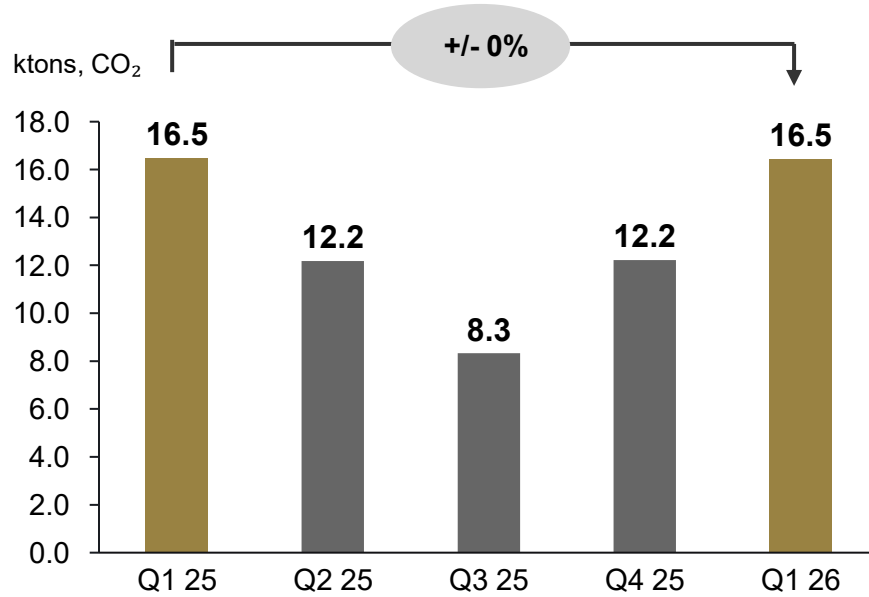


SEK M	Q1 2026	Q1 2025	Change, %
Net sales	4 252	4 343	-2
Organic, %	+6	0	
Structural, %	+2	+5	
Exchange rate, %	-10	+1	
EBITA	917	868	+6
EBITA %	21.6	20.0	+1.6 pp



Sustainability KPIs – Group

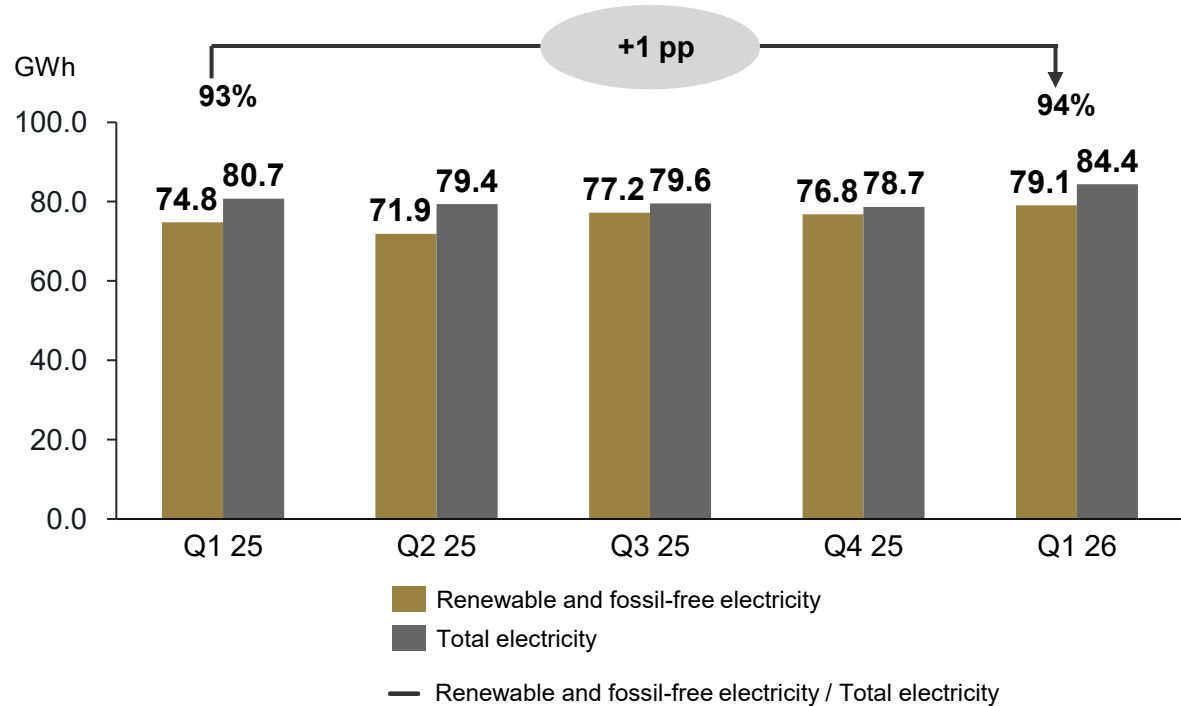
Carbon dioxide emissions Scope 1 & 2





Sustainability KPIs – Group

Share of renewable and fossil-free electricity



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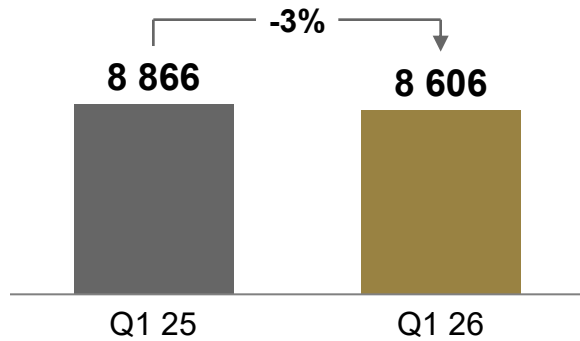
Summary & Outlook Q2 2026

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Organic growth but negative F/X impact

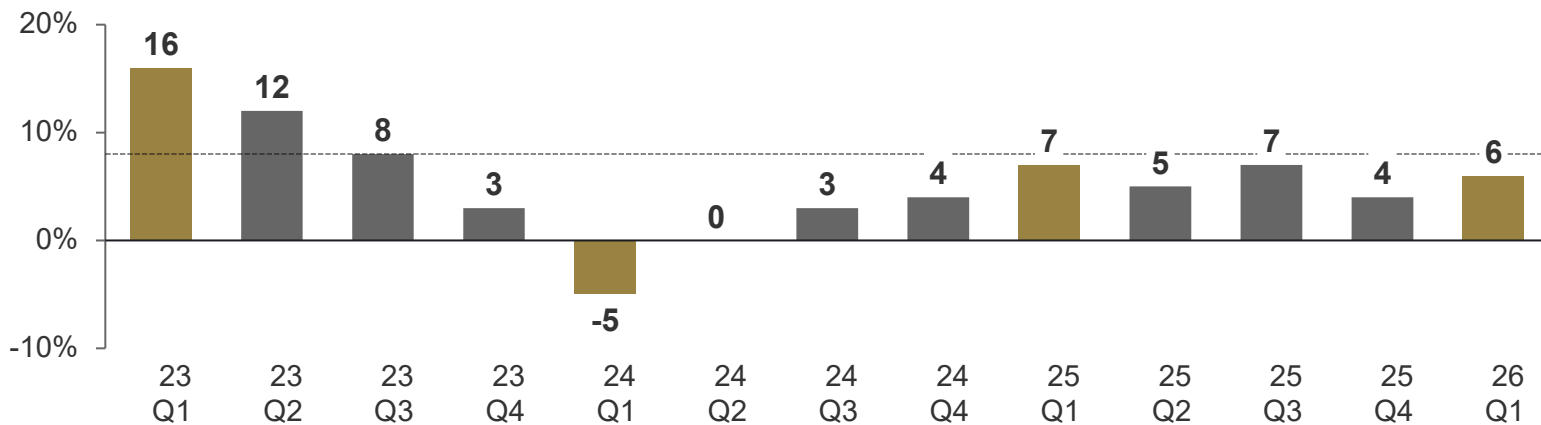
Group sales development



January – March 2026 (%)

Organic	+4
Structural	+2
Currency	-9
Total	-3

Target: 8% annual sales growth with constant currencies over a business cycle¹

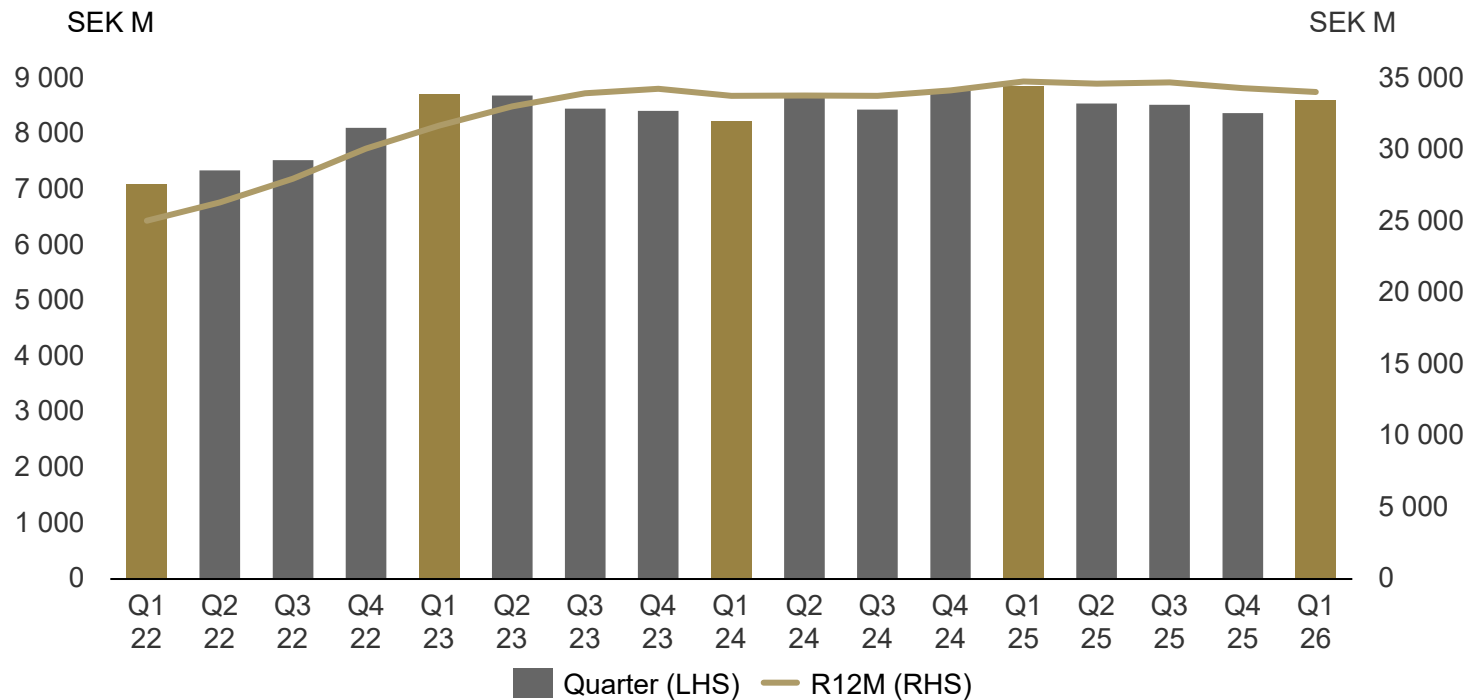


Of which organic growth, %:

7 3 -1 0 -3 1 1 1 1 -1 4 1 4

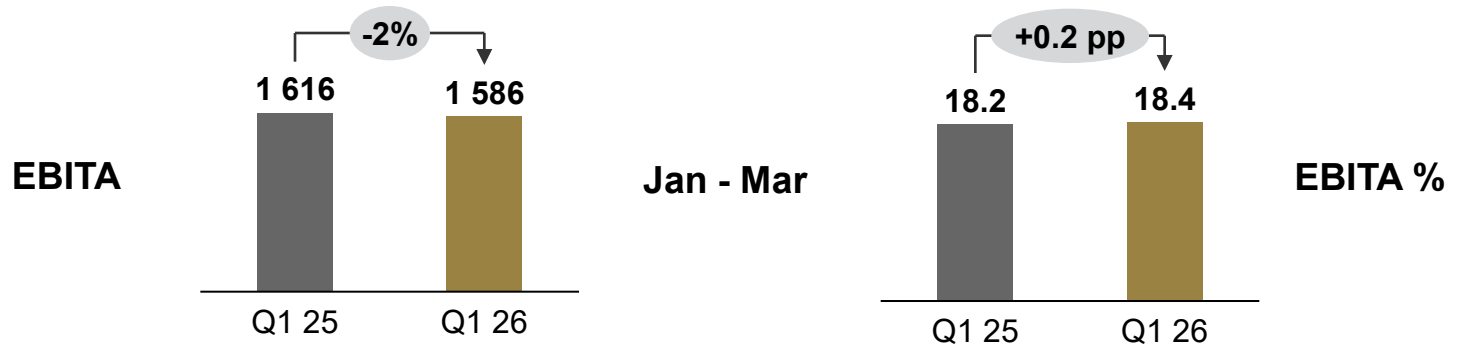
Sales development

Group, R12M



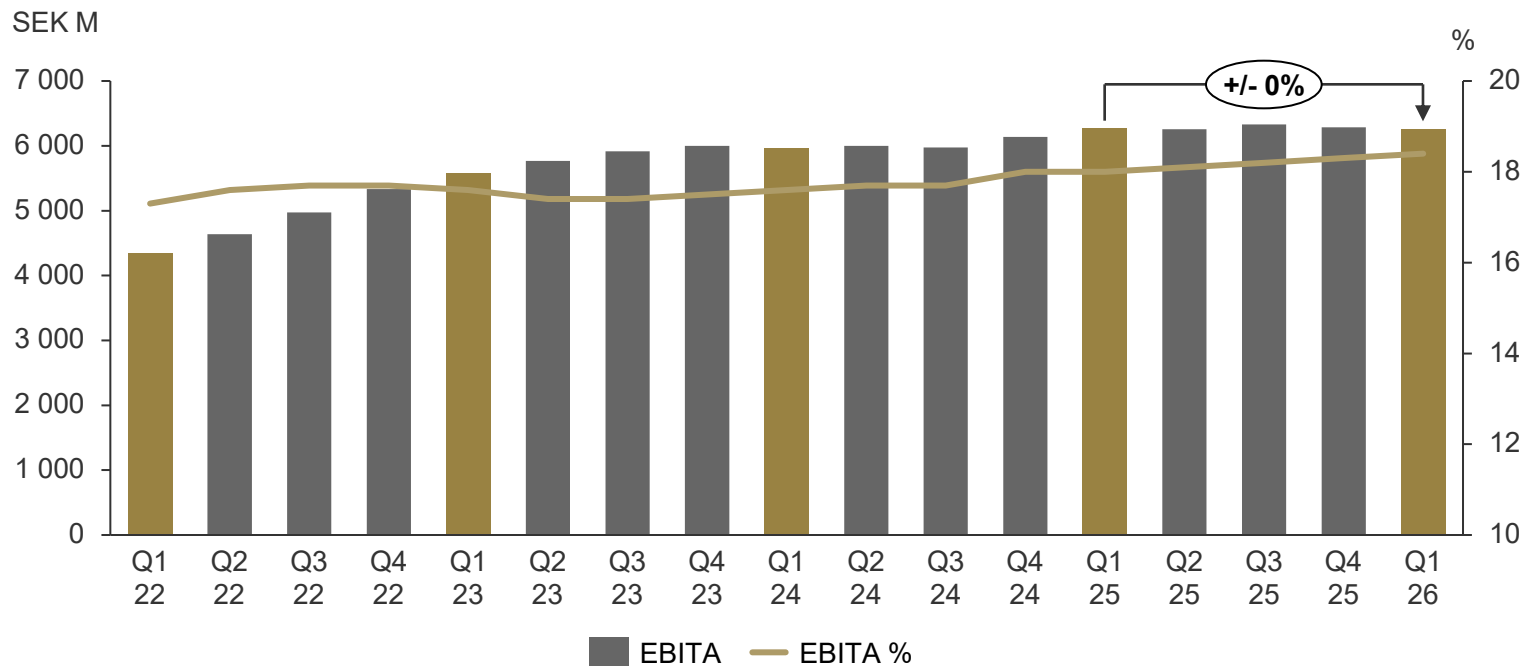
EBITA-margin improved further - highest to date for a first quarter

EBITA and margin development¹



R12M EBITA

EBITA and margin, R12M¹

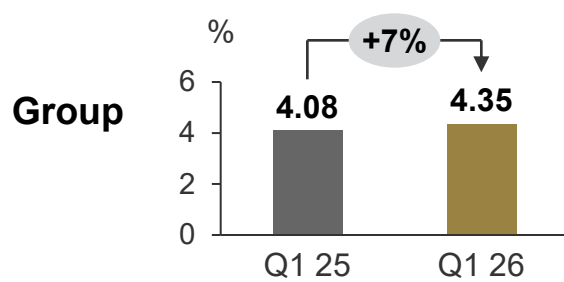


Profit & loss statement

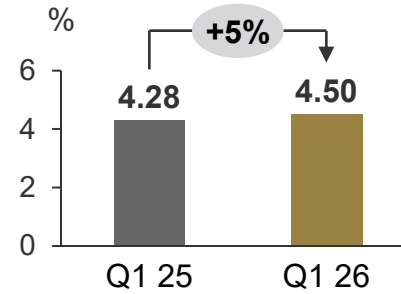
SEK M	Q1 2026	Q1 2025	Change, %
Net sales	8 606	8 866	-3
EBITA, excluding items affecting comparability	1 586	1 616	-2
EBITA-margin, %	18.4	18.2	
EBIT, excluding items affecting comparability	1 448	1 462	-1
EBIT-margin, %	16.8	16.5	
Items affecting comparability	-42	-61	
EBIT	1 406	1 401	0
Financial income and expenses	-102	-144	29
Profit before tax	1 304	1 257	4
Taxes	-326	-316	-3
Net profit, Group	978	941	4
Earnings per share, SEK, excluding items affecting comparability	4.50	4.28	5
Earnings per share, SEK, Group	4.35	4.08	7

Underlying EPS growth, despite negative currency impact

Earnings per share¹



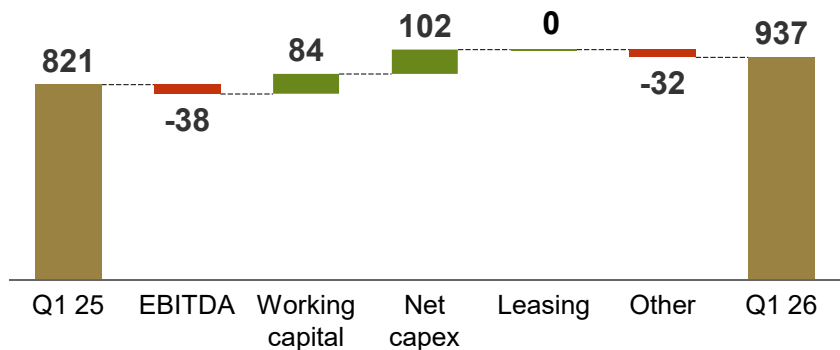
Jan - Mar



Group
excl. items affecting
comparability

Solid cash flow improvement

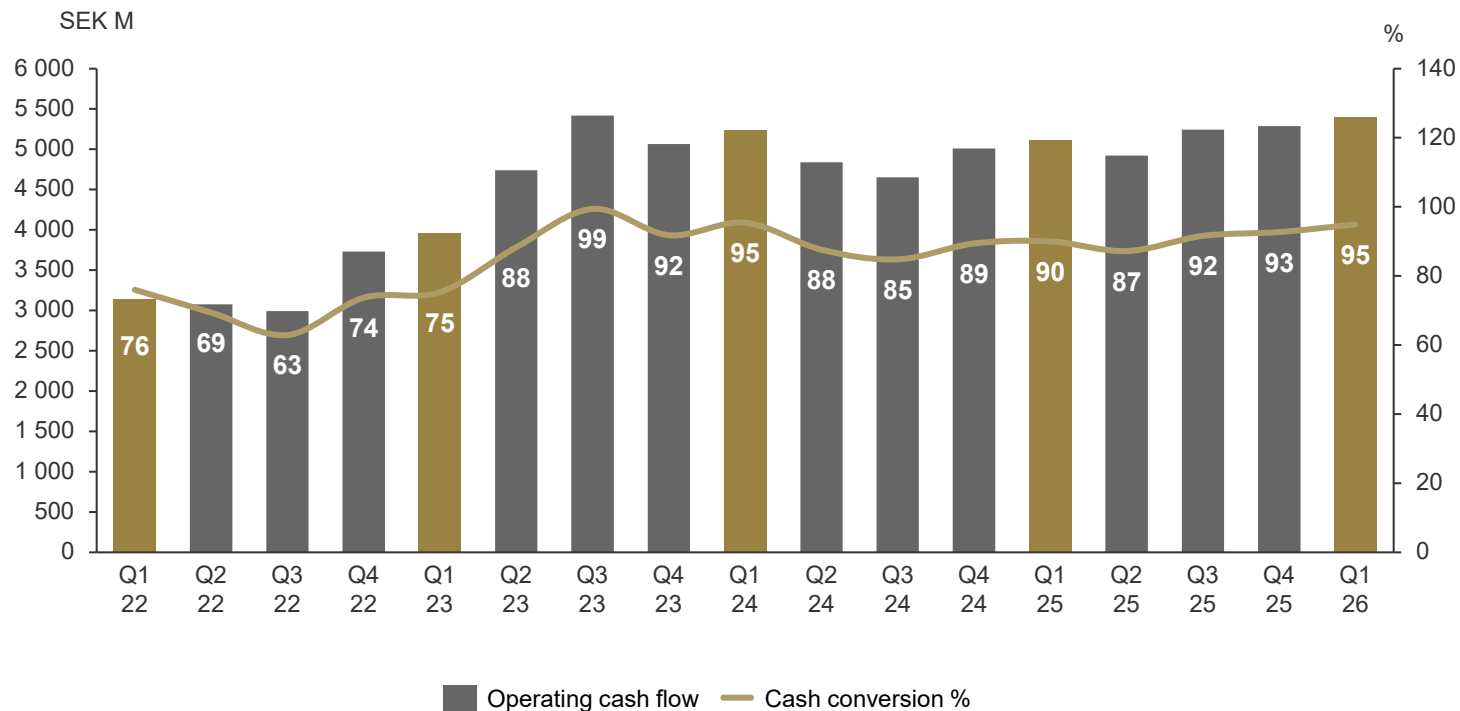
Operating cash flow¹



SEK M	Q1 2026	Q1 2025	Change
EBITDA	1 944	1 982	-38
Working capital	-604	-688	84
Net capex	-277	-379	102
Leasing	-92	-92	0
Other	-34	-2	-32
Operating cash flow	937	821	116

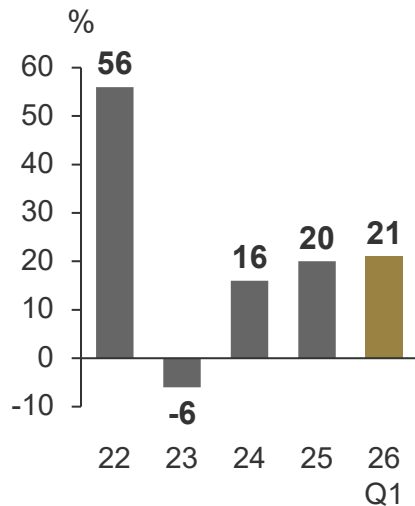
Cash conversion remains at a strong level

Operating cash flow, R12M¹

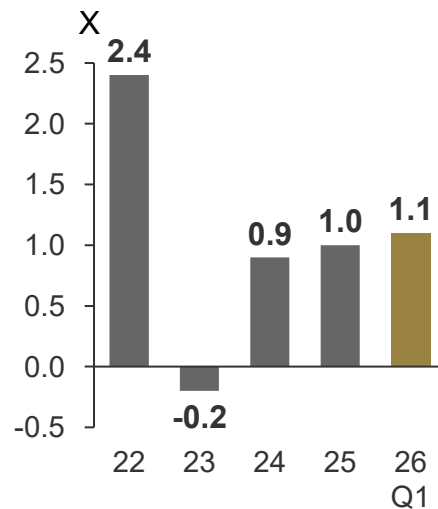


Strong balance sheet despite numerous acquisitions and share buy-backs

Gearing and leverage, R12M



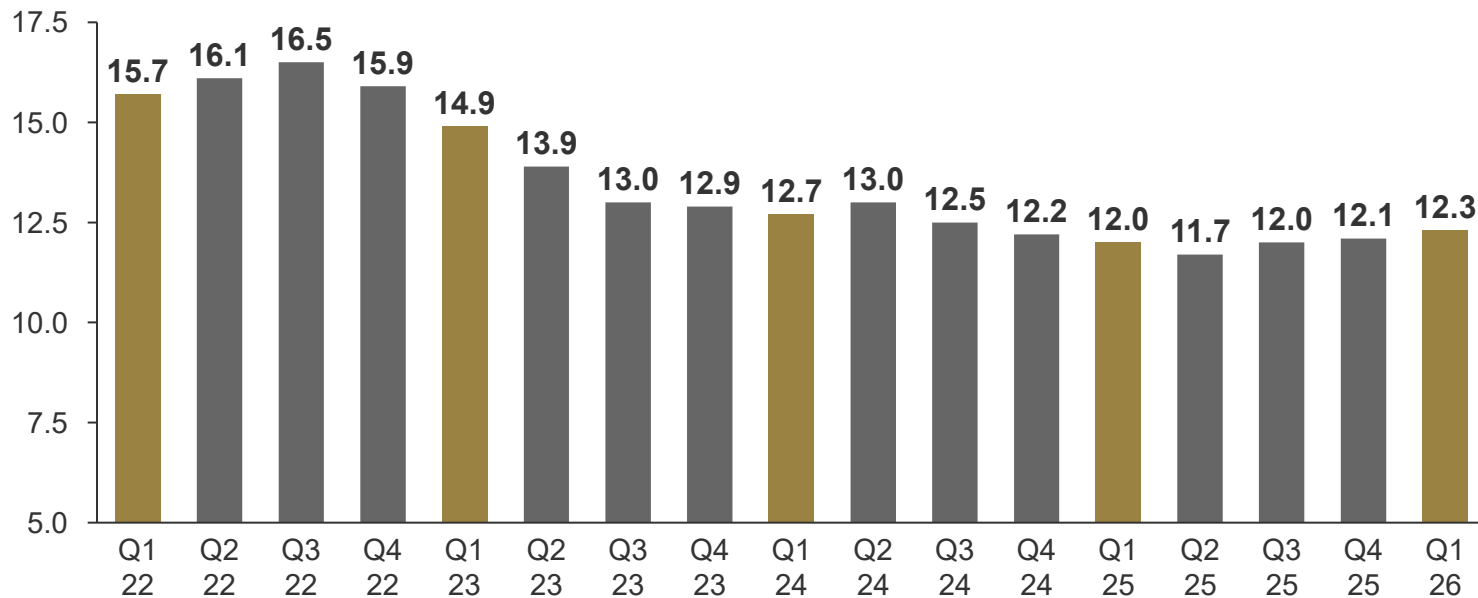
■ Net debt / Equity



■ Net debt / EBITDA

ROCE impacted by several acquisitions with initially lower margins

Return on capital employed, R12M, %¹



Financial guidelines for full-year 2026

SEK ~1.45 B	SEK ~375 M	SEK ~650 M	~25%
Capex	Restructuring costs	Amortization of intangible assets	Underlying tax rate

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01

Improved demand

All three business areas recorded organic growth

02

Margin improvement

Highest EBITA margin to date for a first quarter

03

Adverse currency impact

Currency translation reduced sales by 9 percent and EBITA by SEK 132 M

04

Continued share buy-backs

Buy-back program continues at a rate of SEK ~500 M per quarter (500 M in Q1)



Outlook Q2 2026

- Demand is expected to be somewhat higher compared to the first quarter of 2026, adjusted for seasonal variations
- Due to the geopolitical situation, the outlook is associated with continued uncertainty



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Questions & Answers

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