Welcome to the World of Trelleborg

Q2, April-June 2025

Peter Nilsson, President & CEO
Fredrik Nilsson, CFO

TRELLEBORG

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Summary & Outlook Q3 2025

Q&A

Improved margin in a tentative market

Q2 2025 financial summary[1]

- Sales at SEK 8 551 M (8 711), a decrease of 2 percent
- Organic sales -1 percent, M&A +6 percent, currency -7 percent
- EBITA at SEK 1 587 M (1 599), corresponding to a margin of 18.6 percent (18.4)
- Negative F/X translation effect of SEK 104 m on EBITA
- Items affecting comparability at SEK -80 M (-111)
- Operating cash flow at SEK 1 000 M (1 193)
- Acquisitions of National Gummi, Sico and Aero-Plastics
- Post Q2: Agreement to acquire Masterseals
- Post Q2: Board decision to continue share buy-backs

[1] Excluding items affecting comparability, continuing operations

Organic sales development by geography

Organic sales continuing operations

Total	
Apr - Jun 25	Apr - Jun 24
-1%	1%

Europe		
Share of sales[1]	Apr - Jun 25	Apr - Jun 24
44%	-2%	-1%

North- and South America		
Share of sales[1]	Apr - Jun 25	Apr - Jun 24
33%	-3%	3%

Asia and rest of the world		
Share of sales[1]	Apr - Jun 25	Apr - Jun 24
23%	5%	4%

[1] Share of total sales full-year 2024, continuing operations

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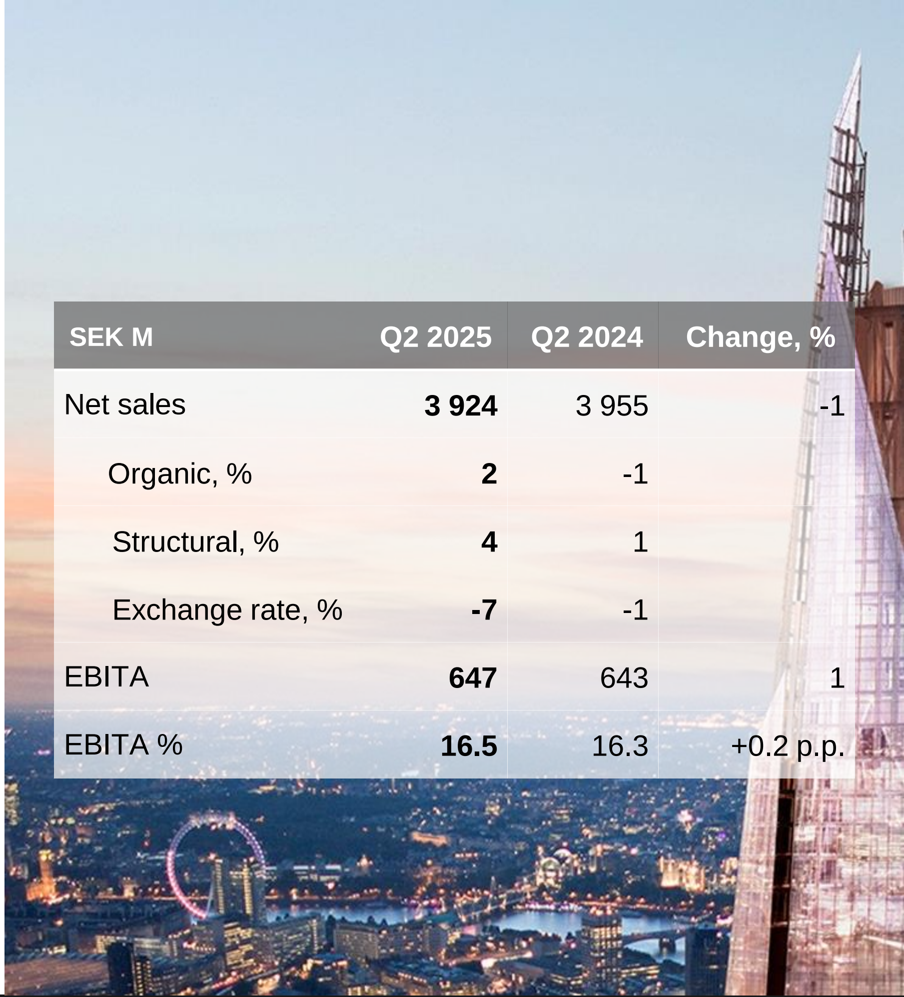
Stable development

Trelleborg Industrial Solutions[1]

- Organic sales +2 percent; M&A +4 percent
- Mixed development within diversified industrials:
  - Marine solutions, LNG projects and water infrastructure showed solid growth
  - Sales to certain construction segments continue to be challenging
- Sales to aerospace developed favorably
- EBITA and margin improved slightly on operational and structural improvements
- Acquisitions of National Gummi and Sico



SEK M	Q2 2025	Q2 2024	Change, %
Net sales	**3 924**	3 955	-1
Organic, %	**2**	-1	
Structural, %	**4**	1	
Exchange rate, %	**-7**	-1	
EBITA	**647**	643	1
EBITA %	**16.5**	16.3	+0.2 p.p.

[1] Excluding items affecting comparability, continuing operations

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Cautious North American market
Trelleborg Medical Solutions[1]

- Organic sales -3 percent; M&A +36 percent
- Organic sales of solutions to medtech improved in Europe
- Cautious purchasing behavior among North American medtech customers
- Deliveries to the life science segment improved
- EBITA and margin increased sharply, mainly due to the acquisition and integration of Baron Group
- Inauguration of Malta production facility

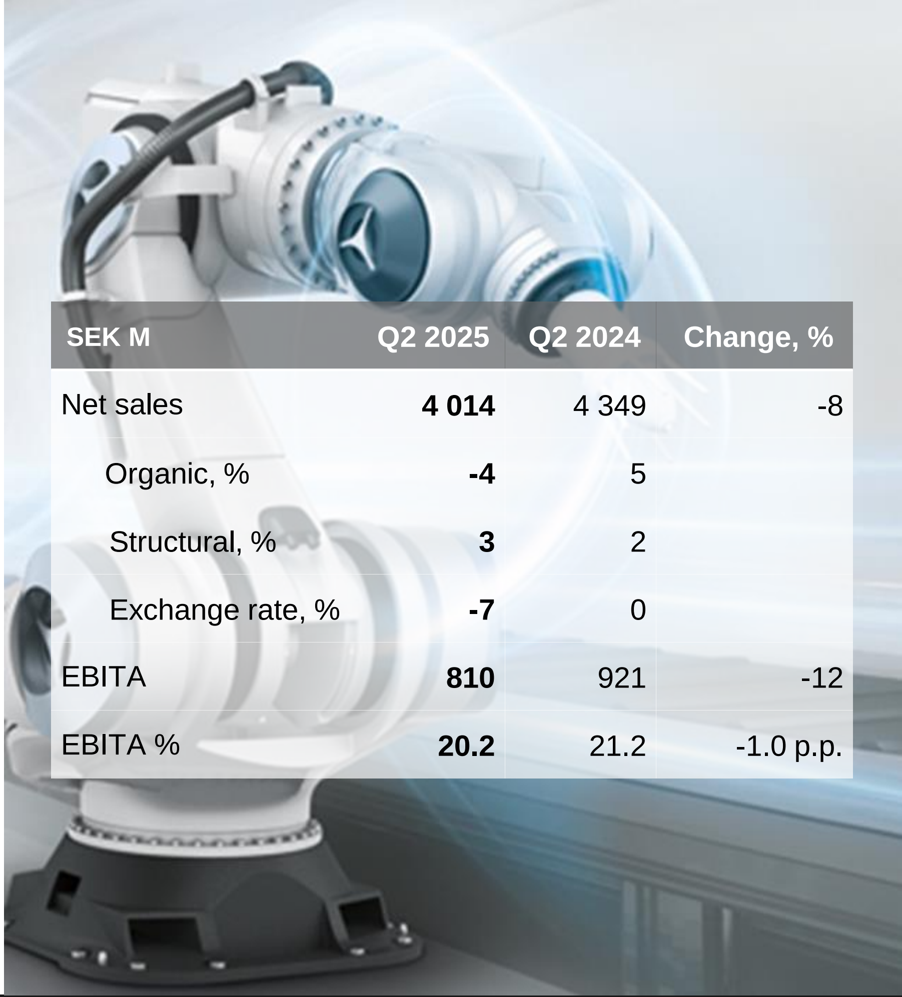
SEK M	Q2 2025	Q2 2024	Change, %
Net sales	**832**	665	25
Organic, %	**-3**	2	
Structural, %	**36**	-	
Exchange rate, %	**-8**	1	
EBITA	**170**	92	85
EBITA %	**20.4**	13.9	+6.5 p.p.

[1] Excluding items affecting comparability, continuing operations

Muted automotive markets

Trelleborg Sealing Solutions[1]

- Organic sales -4 percent; M&A +3 percent
- Sales to the industrial segment were overall unchanged; strong Asian sales offsetting slightly lower volumes in Europe and North America
- Marked decrease in deliveries to automotive segment globally, particularly aftermarket
- Continued solid sales to aerospace segment
- EBITA and margin impacted by lower production volumes and recent acquisitions with initially lower margins
- Acquisition of Aero-Plastics
- Post Q2: agreement to acquire Masterseals



SEK M	Q2 2025	Q2 2024	Change, %
Net sales	**4 014**	4 349	-8
Organic, %	**-4**	5	
Structural, %	**3**	2	
Exchange rate, %	**-7**	0	
EBITA	**810**	921	-12
EBITA %	**20.2**	21.2	-1.0 p.p.

[1] Excluding items affecting comparability, continuing operations

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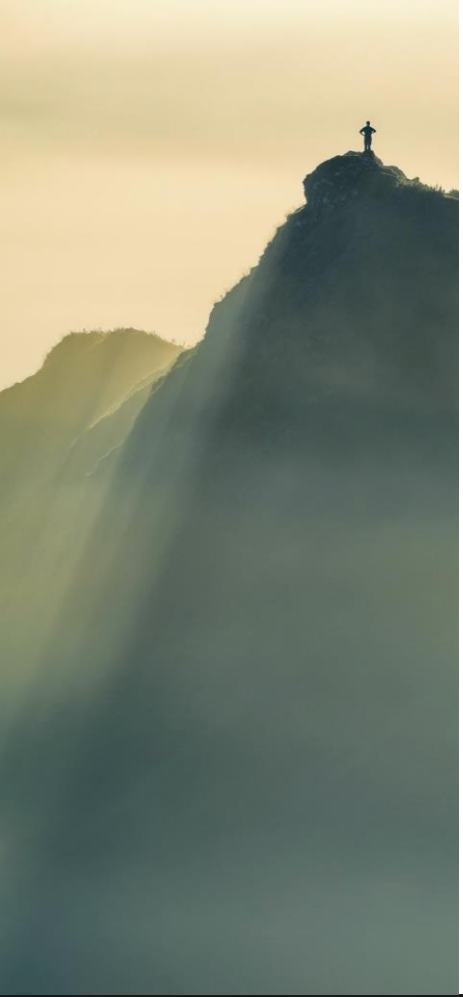
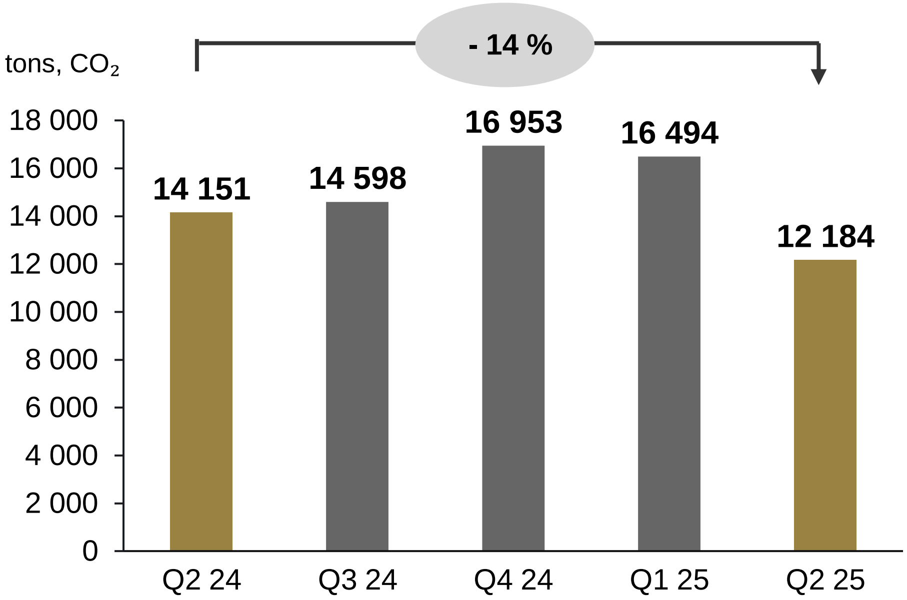
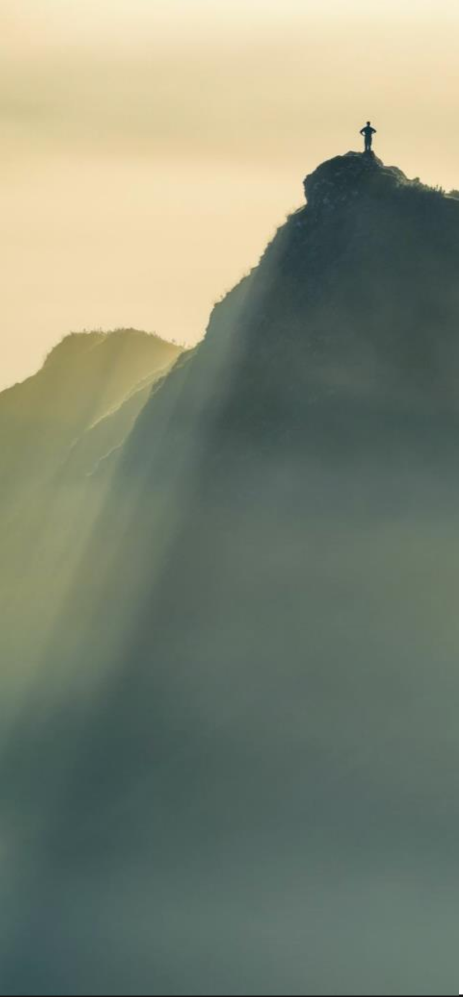


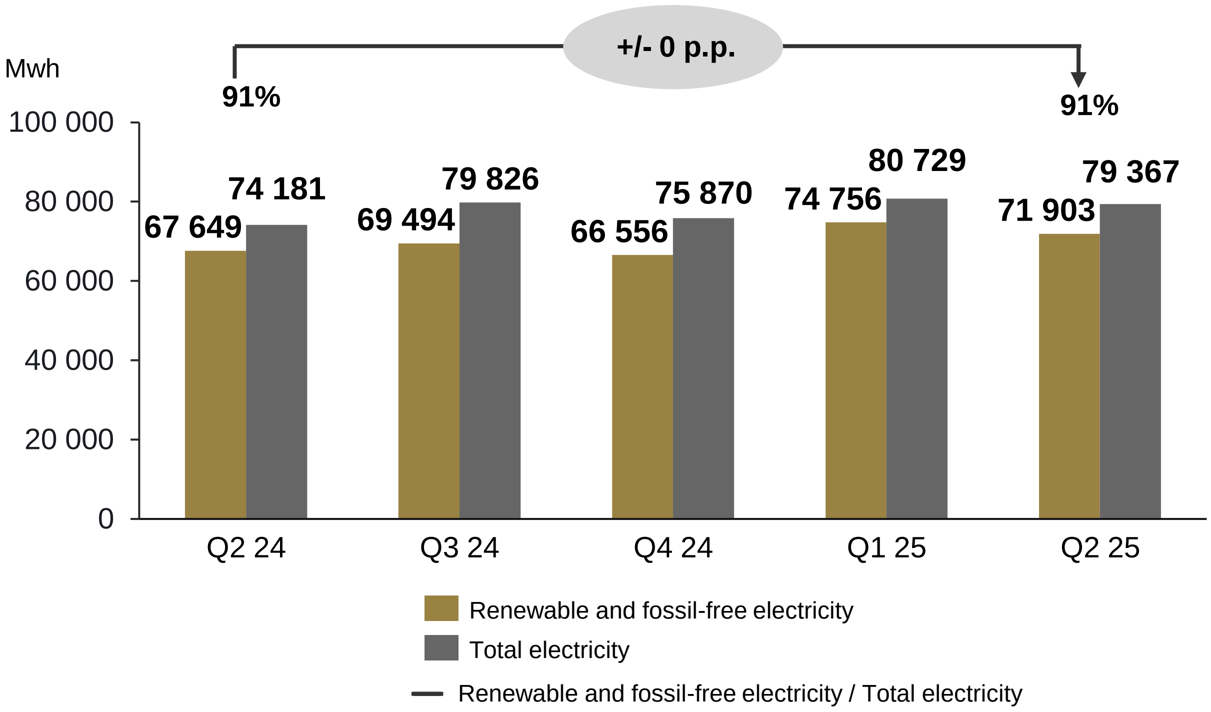
Sustainability KPIs – continuing operations

Carbon dioxide emissions





Sustainability KPIs – continuing operations
Share of renewable and fossil-free electricity



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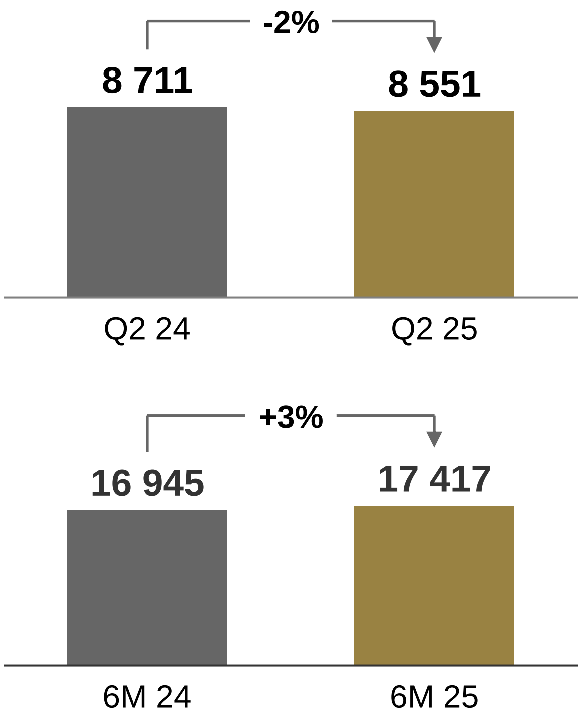
Slight sales decline due to F/X

Sales development continuing operations



April – June (%)	
Organic	-1
Structural	6
Currency	-7
Total	**-2**

January – June (%)	
Organic	0
Structural	6
Currency	-3
Total	**3**

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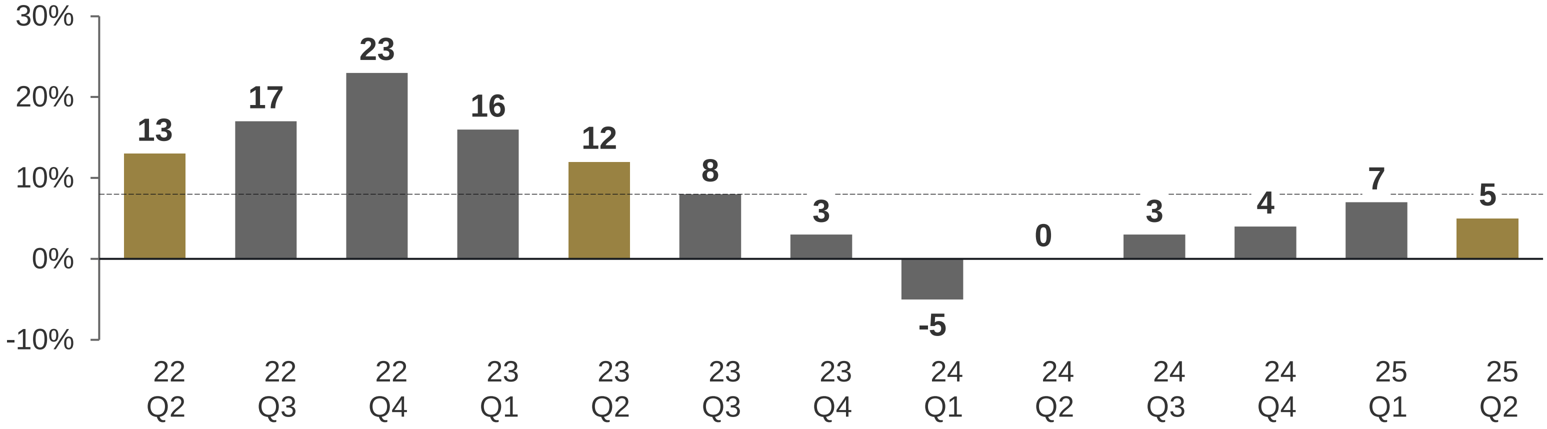
Small organic sales decline

Target: 8% annual sales growth with constant currencies over a business cycle[1]



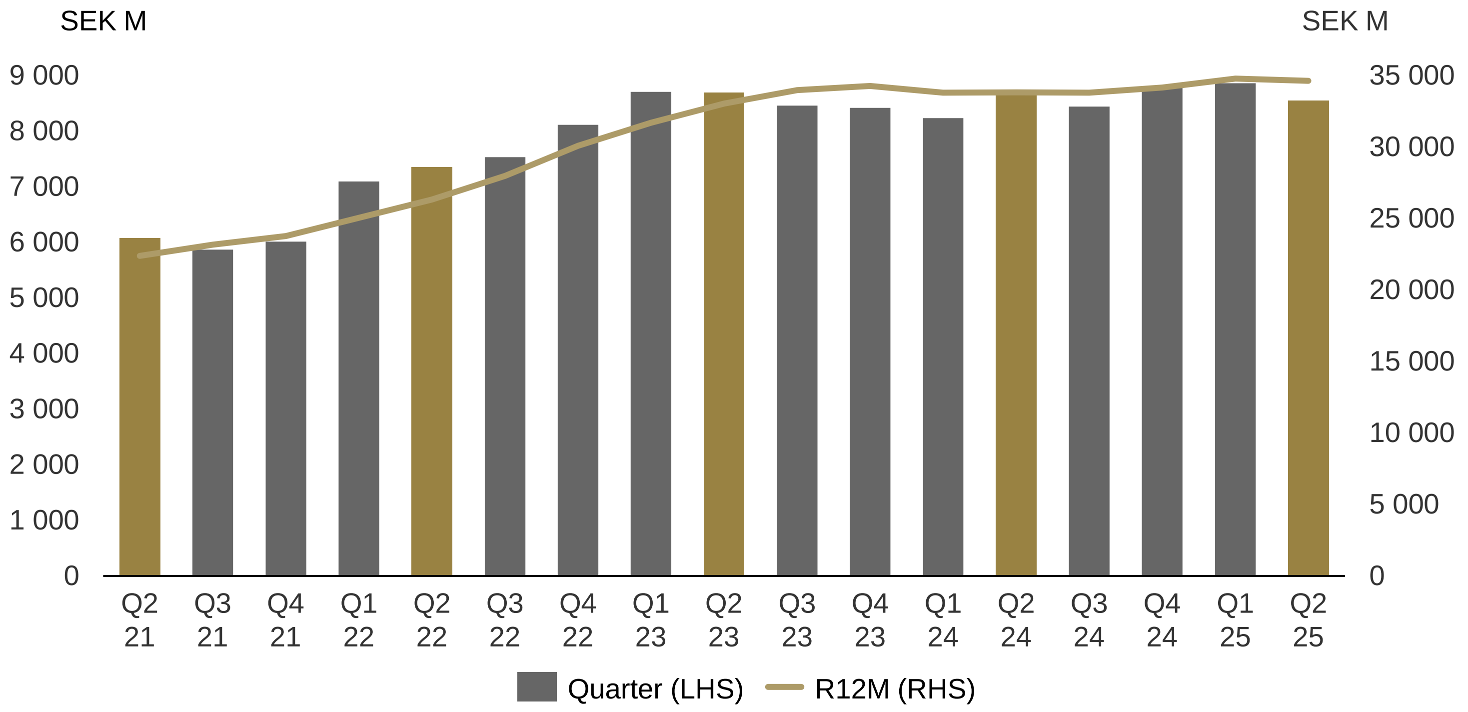
Of which organic growth, %:

11	**15**	**15**	**7**	**3**	**-1**	**0**	**-3**	**1**	**1**	**1**	**1**	**-1**

[1] Structural growth + organic growth, excluding currency effects and discontinued operations

Sales development

Continuing operations, R12M

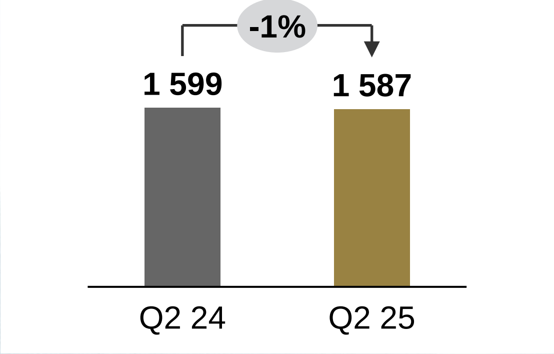


EBITA decreased slightly while the margin improved further

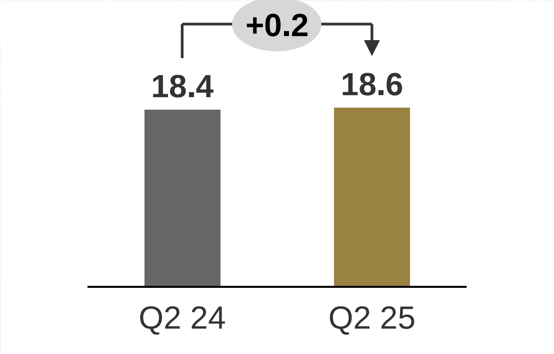
EBITA and margin development[1]

Apr - Jun

EBITA

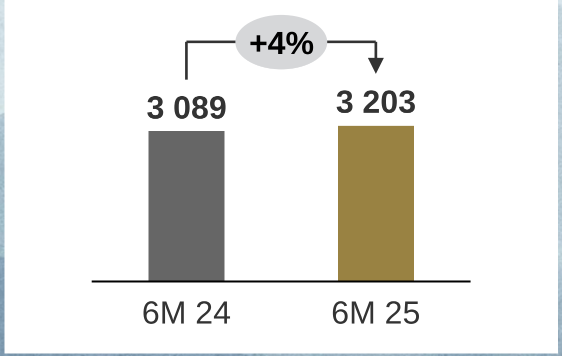


EBITA %

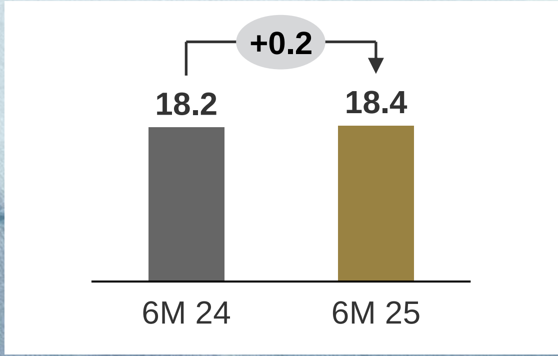


Jan - Jun

EBITA



EBITA %



[1] Excluding items affecting comparability, continuing operations

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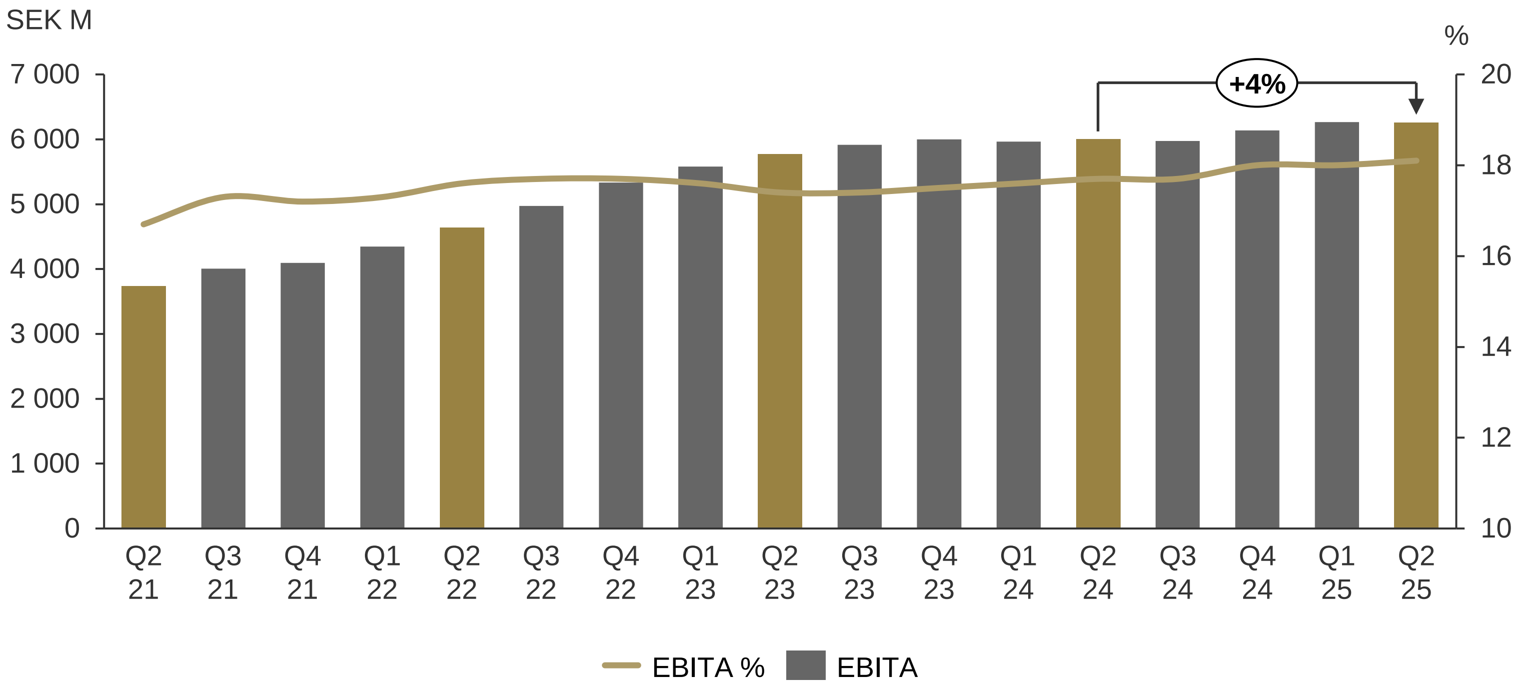
R12M EBITA – continued improvement

EBITA and margin, R12M[1]



[1] Excl. items affecting comparability, continuing operations

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Profit & loss statement

SEK M	Q2 2025	Q2 2024	Change, %	6M 2025	6M 2024	Change, %
Net sales	8 551	8 711	-2	17 417	16 945	3
EBITA, excluding items affecting comparability	**1 587**	**1 599**	**-1**	**3 203**	**3 089**	**4**
EBITA-margin, %	18.6	18.4		18.4	18.2	
EBIT, excluding items affecting comparability	**1 442**	**1 483**	**-3**	**2 904**	**2 862**	**1**
EBIT-margin, %	16.9	17.0		16.7	16.9	
Items affecting comparability	-80	-111		-141	-166	
EBIT	**1 362**	**1 372**	**-1**	**2 763**	**2 696**	**2**
Financial income and expenses	-125	-63	-98	-269	-83	-224
Profit before tax	**1 237**	**1 309**	**-6**	**2 494**	**2 613**	**-5**
Taxes	-314	-321	2	-630	-645	2
Net profit, continuing operations	**923**	**988**	**-7**	**1 864**	**1 968**	**-5**
Net profit, discontinuing operations	**-**	**-**		**-**	**-**	
Net profit, Group	**923**	**988**	**-7**	**1 864**	**1 968**	**-5**
Earnings per share, SEK, Group	4.03	4.14	-3	8.11	8.20	-1
Earnings per share, SEK Continuing operations, excluding items affecting comparability	4.31	4.49	-4	8.59	8.72	-1

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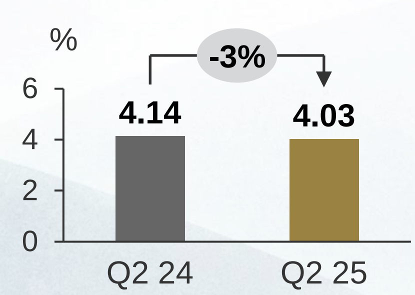
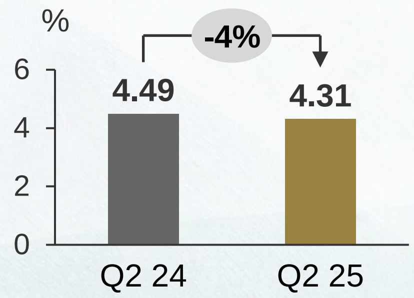
Slight EPS decline in continuing operations

Earnings per share[1]

Group, Total

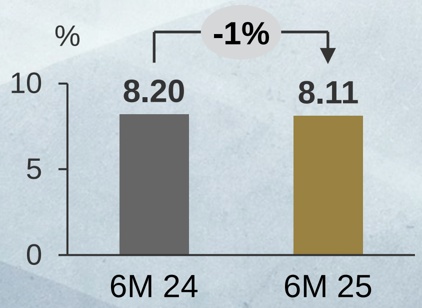


Apr - Jun

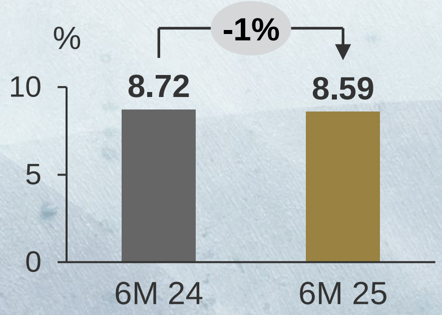


Continuing operations,
excl. items affecting comparability

Group, Total



Jan - Jun



Continuing operations,
excl. items affecting comparability

[1] No dilution effects

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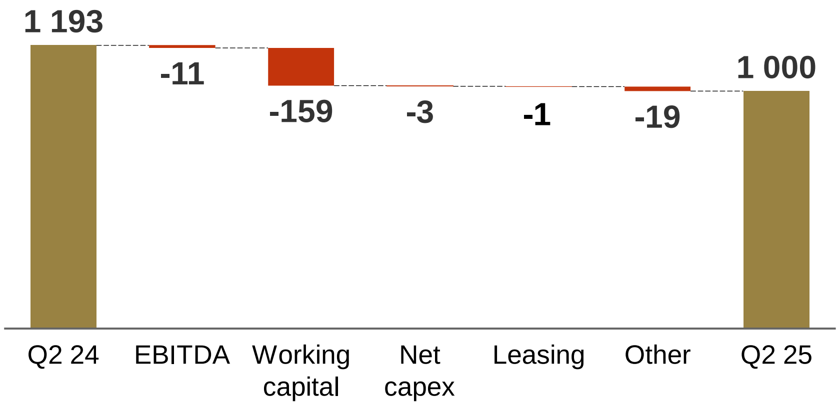
Solid cash flow generation

Operating cash flow[1]

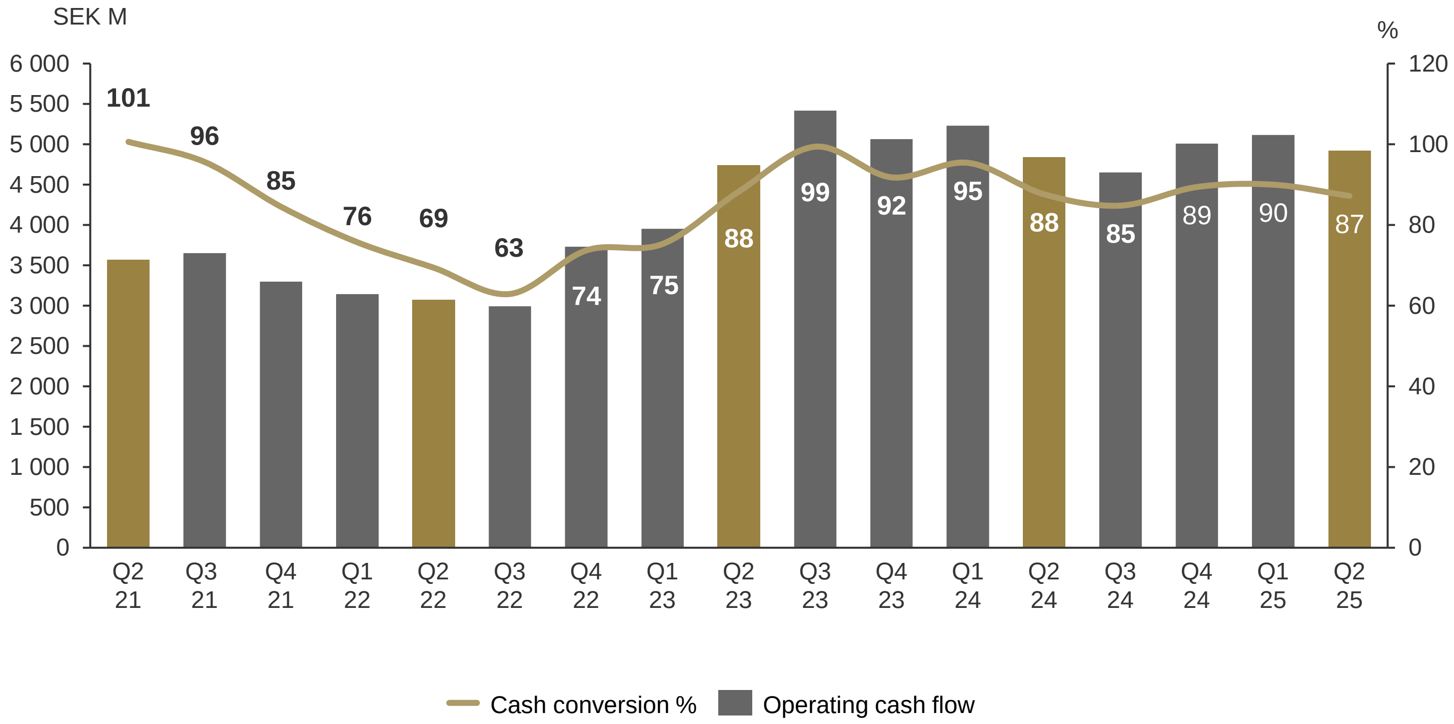


SEK M	Q2 2025	Q2 2024	Change
EBITDA	1 939	1 950	-11
Working capital	-339	-180	-159
Net capex	-495	-492	-3
Leasing	-87	-86	-1
Other	-18	1	-19
Operating cash flow	**1 000**	**1 193**	**-193**

[1] Excluding items affecting comparability, continuing operations

Cash conversion remains at a solid and high level

Operating cash flow, R12M[1]



[1] Excluding items affecting comparability, continuing operations

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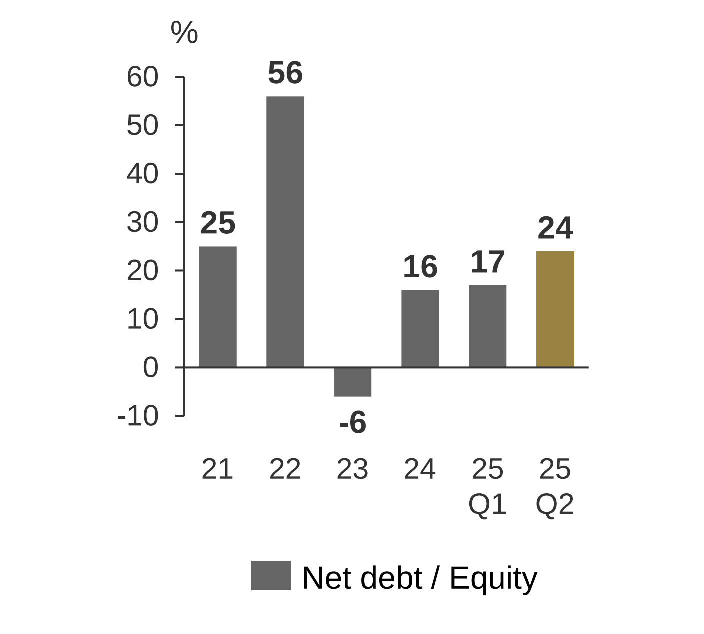
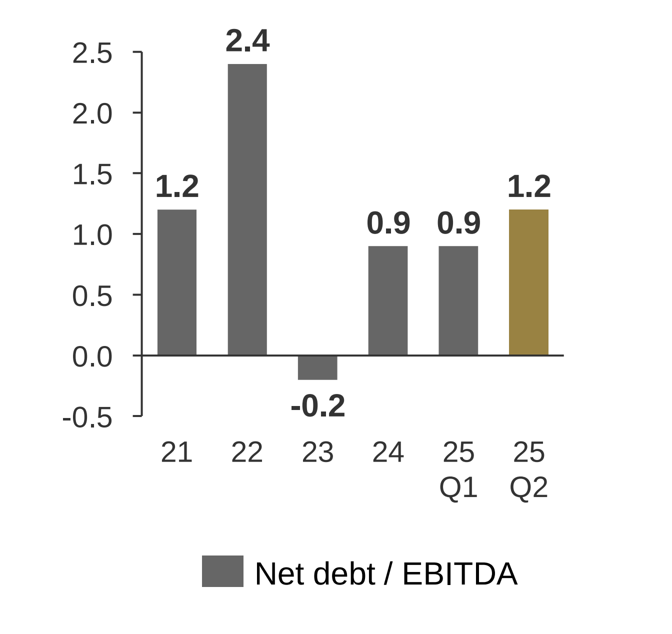
Strong balance sheet despite numerous acquisitions and share buy-backs

Gearing and leverage, R12M, Group[1]





[1] From 2019 gearing and leverage are impacted by IFRS 16 (lease liability)

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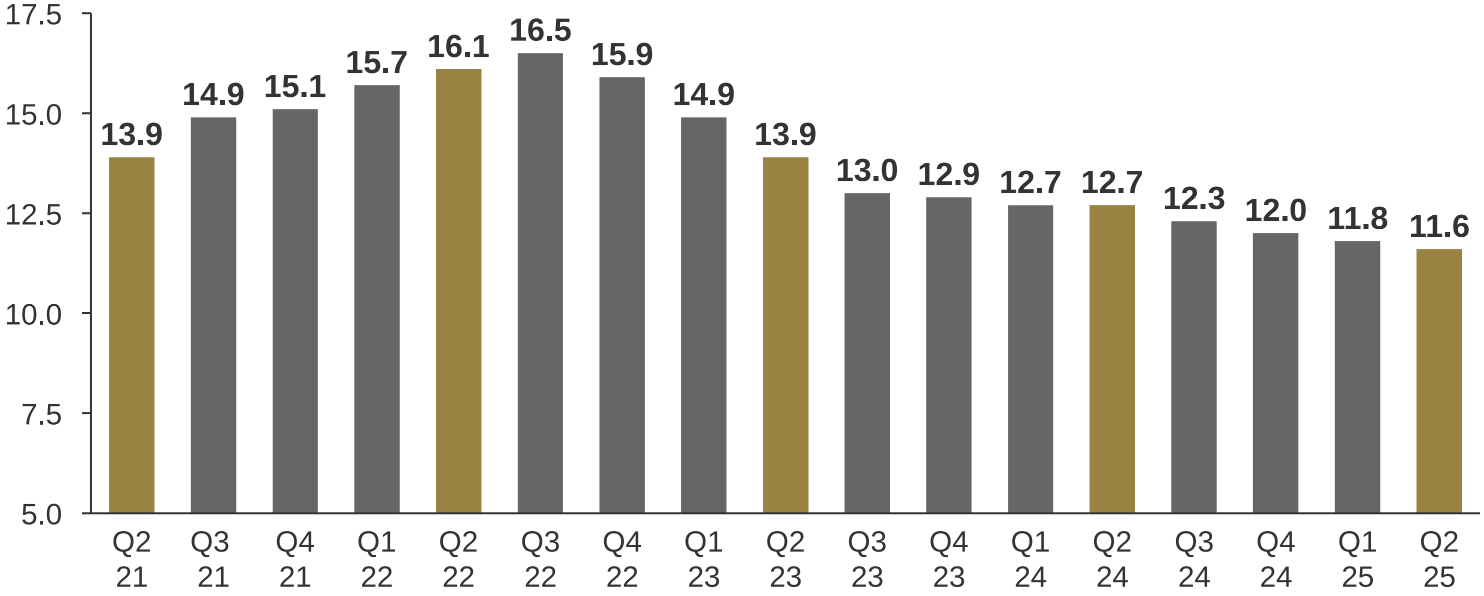
ROCE impacted by numerous acquisitions

Return on capital employed, R12M, %[1]



[1] Excluding items affecting comparability, continuing operations

Financial guidelines for full-year 2025

Continuing operations

SEK	SEK	SEK	
~1.65 B	~500 M	~650 M	~25%
Capex	Restructuring costs	Amortization of intangible assets	Underlying tax rate

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[1] Excluding items affecting comparability, continuing operations

Outlook Q3 2025

- Demand is expected to be somewhat higher compared with the second quarter of 2025, adjusted for seasonal variations
- Due to the geopolitical situation, the outlook is associated with continued uncertainty

[1] Excluding items affecting comparability, continuing operations

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