



**The Board of Directors' of Trelleborg AB (publ) statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act**

The Board of Directors of Trelleborg AB (publ) (the “**Company**”) has proposed that the Extraordinary General Meeting on December 28, 2021 shall authorise the Board of Directors, during the time up to the next Annual General Meeting, to resolve on acquisition of the Company’s own shares of class B. By reason of the Board of Directors’ proposal, the Board of Directors hereby issues the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

As of December 31, 2020, the Company’s funds available (according to Chapter 17, Section 3, first paragraph of the Swedish Companies Act) amounted to SEK 4,274,841,339. No assets or liabilities were valued at actual value pursuant to Chapter 4, Section 14a of the Swedish Annual Accounts Act. At the Annual General Meeting held on April 22, 2021, it was resolved to disburse a dividend of SEK 5.00 per share to the shareholders, in total SEK 1,355,358,915. No additional value transfers have taken place after the Annual General Meeting 2021, which means that the Company’s funds available (according to Chapter 17, Section 3, first paragraph of the Swedish Companies Act) amounts to SEK 2 919 482 424.

Following the execution of any repurchase of own shares, there will still be full coverage for the Company’s restricted equity according to the balance sheet as of December 31, 2020, also taking into account changes in the restricted equity that have occurred after the balance sheet date.

According to the Board of Directors’ assessment, the Company’s and the group’s shareholders’ equity, following any repurchase of own shares pursuant to the proposed authorisation will still be sufficiently large in relation to the type, scope and risks of the operations. The Board of Directors has taken into account the Company’s and the group’s historic trend, budgeted development and the economic situation. The Board of Directors has conducted an assessment of the Company’s and the group’s financial position and the Company’s and the group’s potential to fulfil their obligations in the short and long-term. The Company’s and the group’s financial solidity is considered to be good, in relation to the industry in which the group operates, also taking the proposed authorisation into account.

The execution of any repurchase of own shares will not impact the Company’s and the group’s ability to fulfil their payment obligations. The Company and the group have good access to both short and long-term credit facilities. The Board of Directors believes that the Company and the group have the prerequisites to take future business risks and also be able to cope with possible losses. The execution of any repurchase of own shares will not have negative impacts on the Company’s and the group’s ability to conduct further business investments according to the Board of Directors’ plans. In addition to the statements above, the Board of Directors has considered other known conditions that may be significant to the Company’s and the group’s financial position. No circumstances have occurred that make the proposed authorisation to repurchase own shares not to appear to be justifiable.

THE BOARD OF DIRECTORS  
Trelleborg AB (publ)  
December 2021