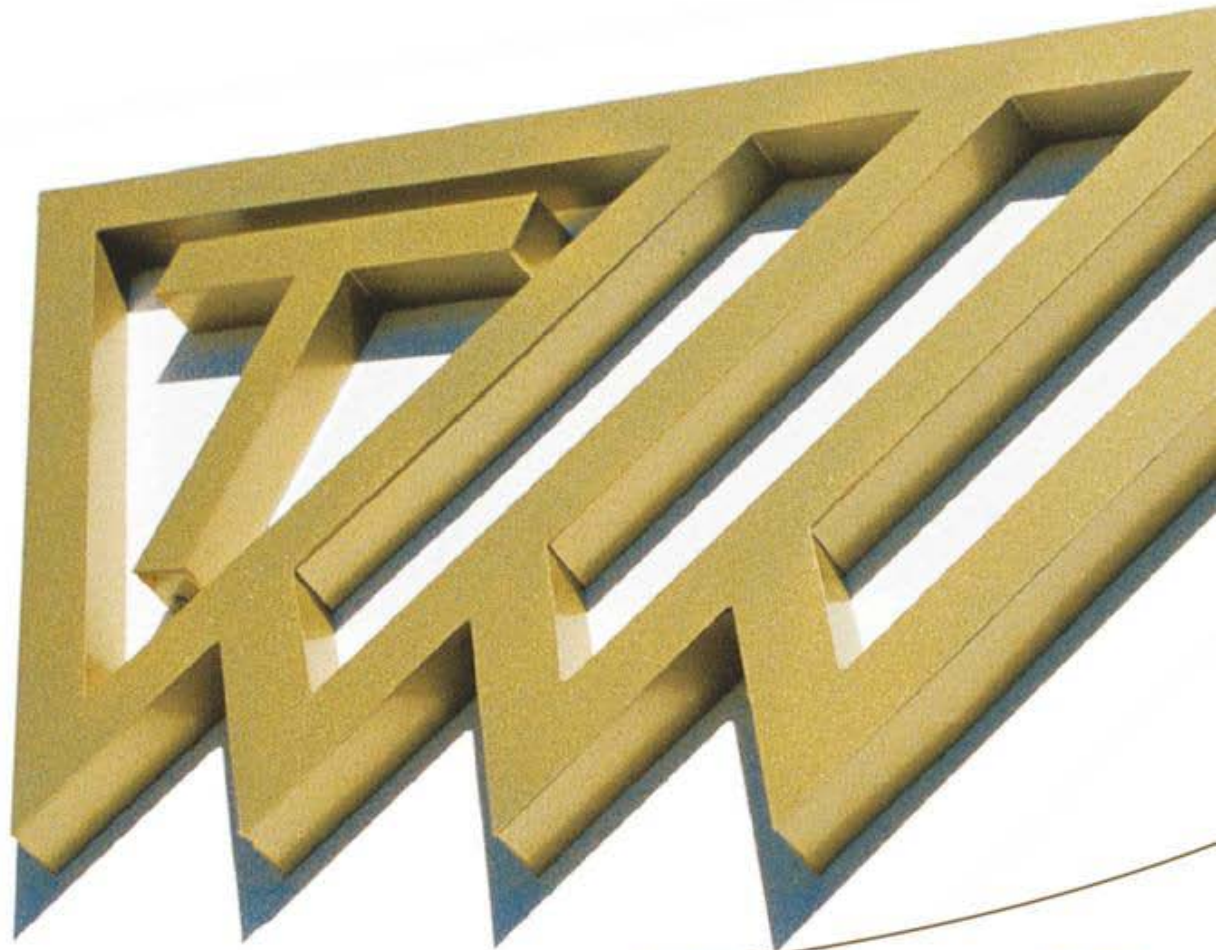


Trelleborg year-end report 2010

Peter Nilsson, President & CEO

Bo Jacobsson, CFO

February 15, 2011



Agenda

■ Highlights

- Business areas
- Financials
- Outlook Q1 2011
- Q&A

Continued increase in demand

Q4 2010 highlights

- Continued increase in demand
- Strong cash flow
- Increased M&A activity
- Increasing raw material prices

Increased demand in all segments

2010 highlights

- Increased demand in all segments
- Improved positions and structural changes
- EBITDA margin and return on equity in line with target
- Strong cash flow

Continued increase in demand

Group financial highlights Q4 2010¹

Net sales

- Organic sales: +18%
- Currency effects: -7%

Earnings

- Improved earnings
- Increase in raw material prices

Cash flow

- Increased capex level
- Efficient working capital management

SEK M	Q4 2010	Q4 2009	Change
Net sales	6,852	6,185	11%
EBITDA ²	761	650	17%
Margin, %	11.0	10.5	50bp
Operating profit ²	518	384	35%
Margin, %	7.5	6.2	130bp
Items affecting comparability	-118	-218	-
Operating cash flow	929	845	10%

Increased demand in all segments

Group financial highlights 2010¹

Net sales

- Organic sales: +17%
- Currency effects: -7%

Earnings

- Higher volumes
- Improved structure

Cash flow

- Improved earnings
- Gradually increased capex level
- Efficient working capital management

Dividend

- Board proposes dividend of SEK 1.75

SEK M	2010	2009	Change
Net sales	27,196	24,769	10%
EBITDA ²	3,304	2,173	52%
Margin, %	12.1	8.7	340bp
Operating profit ²	2,286	1,088	110%
Margin, %	8.4	4.4	400bp
Items affecting comparability	-250	-354	-
Operating cash flow	2,190	3,040	-28%

Continued increase in demand

Demand in Q4 2010

- Continued improvement in General industry, Light vehicles, Agriculture, Transportation equipment and Aerospace
- Increasing activity level in Offshore oil/gas and Infrastructure construction

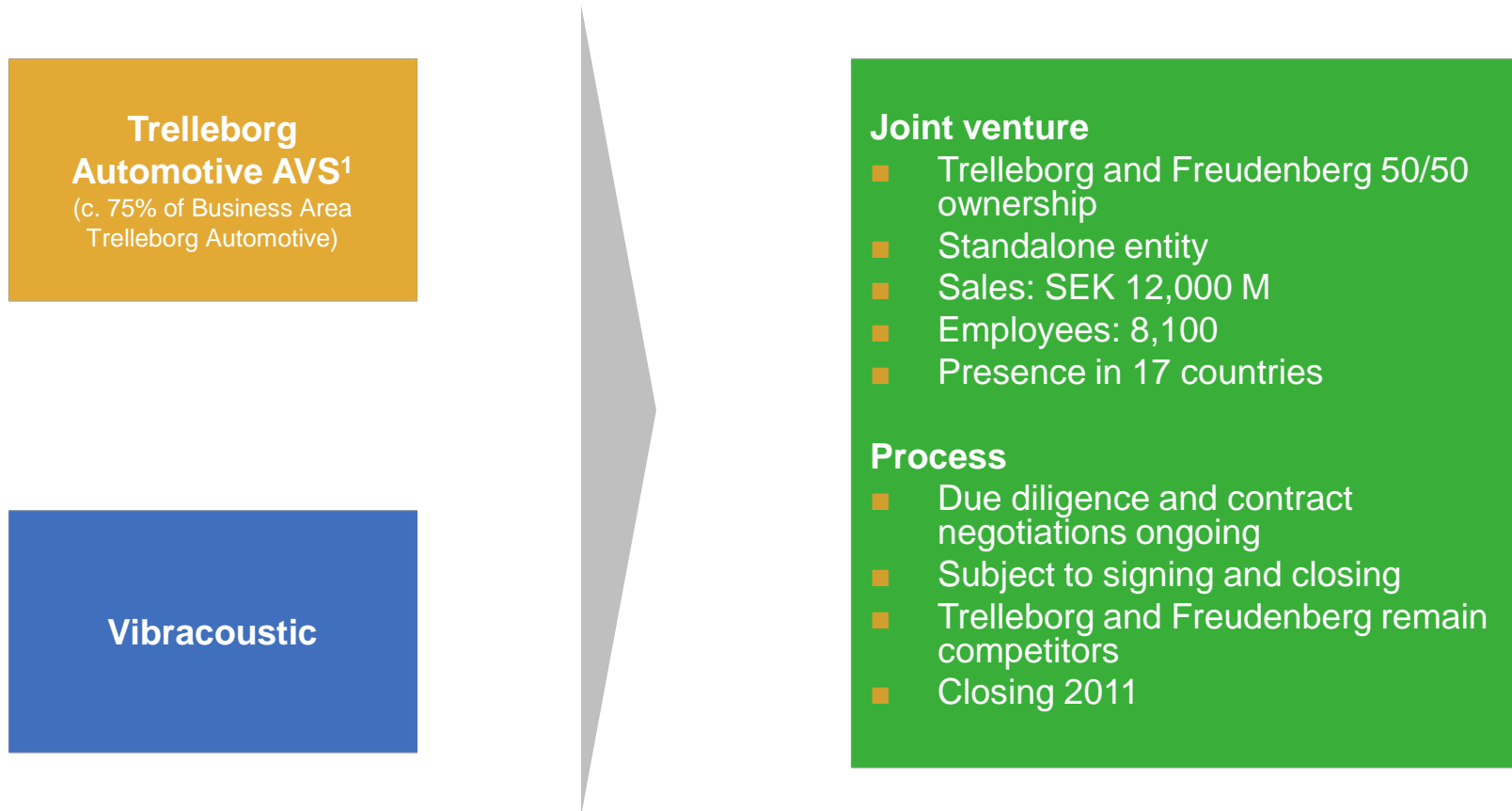
Increased M&A activity

Recent portfolio changes (announced)

Unit	Business Area	Activity	Sales, SEK M
<u>Acquisitions</u>			
Watts Tyre Group	Trelleborg Wheel Systems	Industrial tires globally	300
Lutz Sales	Trelleborg Sealing Solutions	Precisions seals in North America	100
PPL Polyurethane Products	Trelleborg Engineered Systems	Polyurethane-based solutions in offshore oil/gas and infrastructure segments	90
<u>Divestitures</u>			
Trelleborg Waterproofing	Trelleborg Engineered Systems	Polymer and bitumen-based products for sealing and waterproofing, mainly in Scandinavia	900
Brake hose operations (Jan 2011)	Trelleborg Automotive	Brake hose operations in Brazil	140
<u>Joint venture (Letter of Intent)</u>			
Trelleborg Automotive Antivibration Solutions (Jan 2011)	Trelleborg Automotive	Automotive antivibration solutions for light and heavy vehicles	6,300

Global leader within antivibration solutions

Joint venture composition



Agenda

- Highlights

- **Business areas**

- Financials

- Outlook Q1 2011

- Q&A

Improved demand in all areas

Trelleborg Engineered Systems¹

- Organic sales: +12%
- Improved demand in all areas
- Product mix changes
- Strong cash flow
- Construction of new facilities in India and Brazil
- Acquisition of PPL Polyurethane Products
- Divestment of roofing operations

SEK M	Q4 2010	Q4 2009	Change
Net sales	2,618	2,495	5%
EBITDA ²	295	265	11%
Margin, %	11.2	10.6	60bp
Operating profit ²	214	178	20%
Margin, %	8.2	7.1	110bp
Items affecting comparability	-46	-146	-
Operating cash flow	438	394	11%

Good light vehicle production levels

Trelleborg Automotive¹

- Organic sales: +14%
- Good light vehicle production levels
- Good cost control
- Efforts to mitigate increasing raw material prices
- Strong cash flow
- Divestment of brake hose operations
- Letter of Intent with Freudenberg for joint venture in antivibration solutions
- New Business Area president

SEK M	Q4 2010	Q4 2009	Change
Net sales	2,111	1,957	8%
EBITDA ²	213	201	6%
Margin, %	9.9	10.1	-20bp
Operating profit ²	122	101	21%
Margin, %	5.6	5.0	60bp
Items affecting comparability	-55	-13	-
Operating cash flow	237	193	23%

Improved demand

Trelleborg Sealing Solutions¹

- Organic sales: +31%
- Improved demand
- Increased volumes in improved structure
- Good capacity utilization
- Strong cash flow
- Acquisition of Lutz Sales

SEK M	Q4 2010	Q4 2009	Change
Net sales	1,434	1,164	23%
EBITDA ²	259	174	49%
Margin, %	18.1	15.0	310bp
Operating profit ²	216	123	76%
Margin, %	15.0	10.6	440bp
Items affecting comparability	-8	-55	-
Operating cash flow	207	258	-20%

Improved demand

Trelleborg Wheel Systems¹

- Organic sales: +26%
- Improved demand
- Increased volumes in improved structure
- Efforts to mitigate increasing raw material prices
- Strong cash flow
- Acquisition of Watts Tyre Group

SEK M	Q4 2010	Q4 2009	Change
Net sales	738	629	17%
EBITDA ²	77	72	7%
Margin, %	10.4	11.3	-90bp
Operating profit ²	51	46	11%
Margin, %	7.0	7.4	-40bp
Items affecting comparability	-8	-4	-
Operating cash flow	168	71	137%

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Continued increase in demand

Financial highlights Q4 2010¹

Key ratios, SEK M	Q4 2010	Q4 2009	Change	Operating key ratios, SEK M	Q4 2010	Q4 2009	Change
Net sales	6,852	6,185	11%	Items affecting comparability	-118	-218	-
Operating profit	400	166	141%	Operating profit ²	518	384	35%
Profit for the period	234	19	1,132%	Operating margin, % ²	7.5	6.2	130bp
Earnings per share, SEK	0.85	0.05	1,600%	EBITDA margin, % ²	11.0	10.5	50bp
Free cash flow	683	568	20%	Earnings per share, SEK ²	1.15	0.65	77%
Debt / Equity ratio, %	53	68	-	Operating cash flow	929	845	10%

Increased demand in all segments

Financial highlights 2010¹

Key ratios, SEK M	2010	2009	Change	Operating key ratios, SEK M	Q4 2010	Q4 2009	Change
Net sales	27,196	24,769	10%	Items affecting comparability	-250	-354	-
Operating profit	2,036	734	177%	Operating profit ²	2,286	1,088	110%
Profit for the period	1,284	403	219%	Operating margin, % ²	8.4	4.4	400bp
Earnings per share, SEK	4.65	1.65	182%	EBITDA margin, % ²	12.1	8.7	340bp
Free cash flow	1,173	1,699	-31%	Earnings per share, SEK ²	5.35	2.70	98%
Debt / Equity ratio, %	53	68	-	Operating cash flow	2,190	3,040	-28%

Organic sales: +18%

Currency: -7%

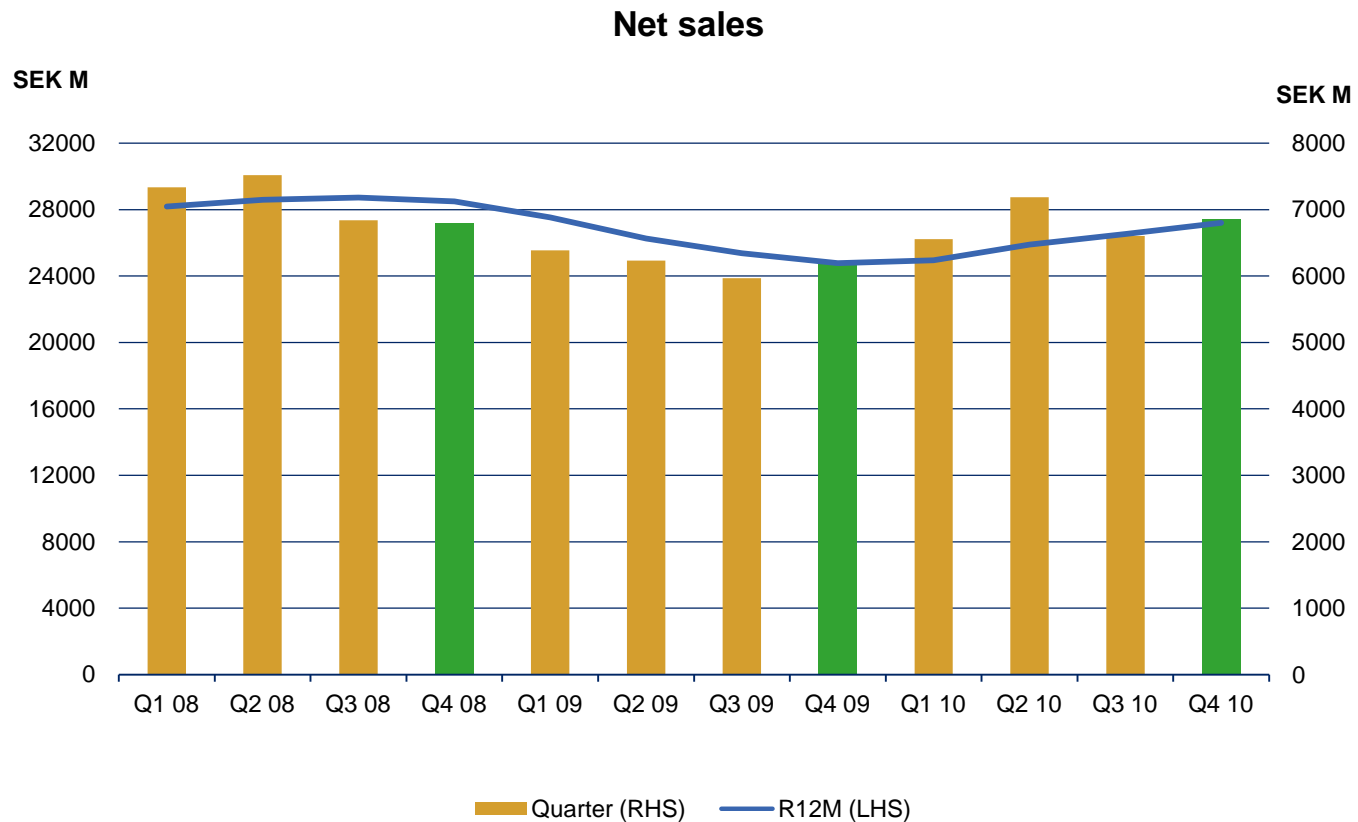
Sales development¹



%	Q4 2010	Q4 2009	Full year 2010	Full year 2009
Organic sales	+18	-7	+17	-20
Structural change	0	0	0	0
Currency	-7	-2	-7	+7
Total	+11	-9	+10	-13

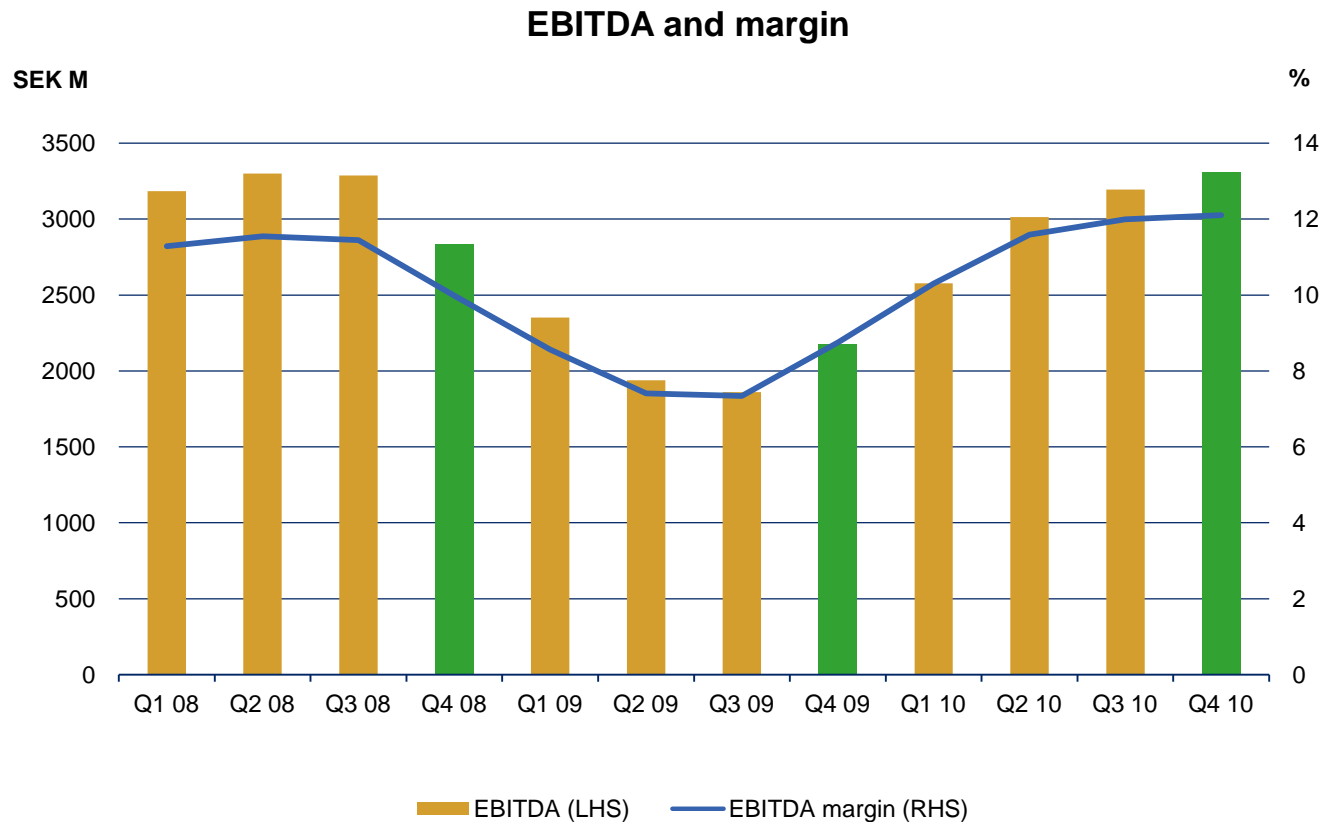
Continued increase in demand

Group net sales R12M and by quarter¹



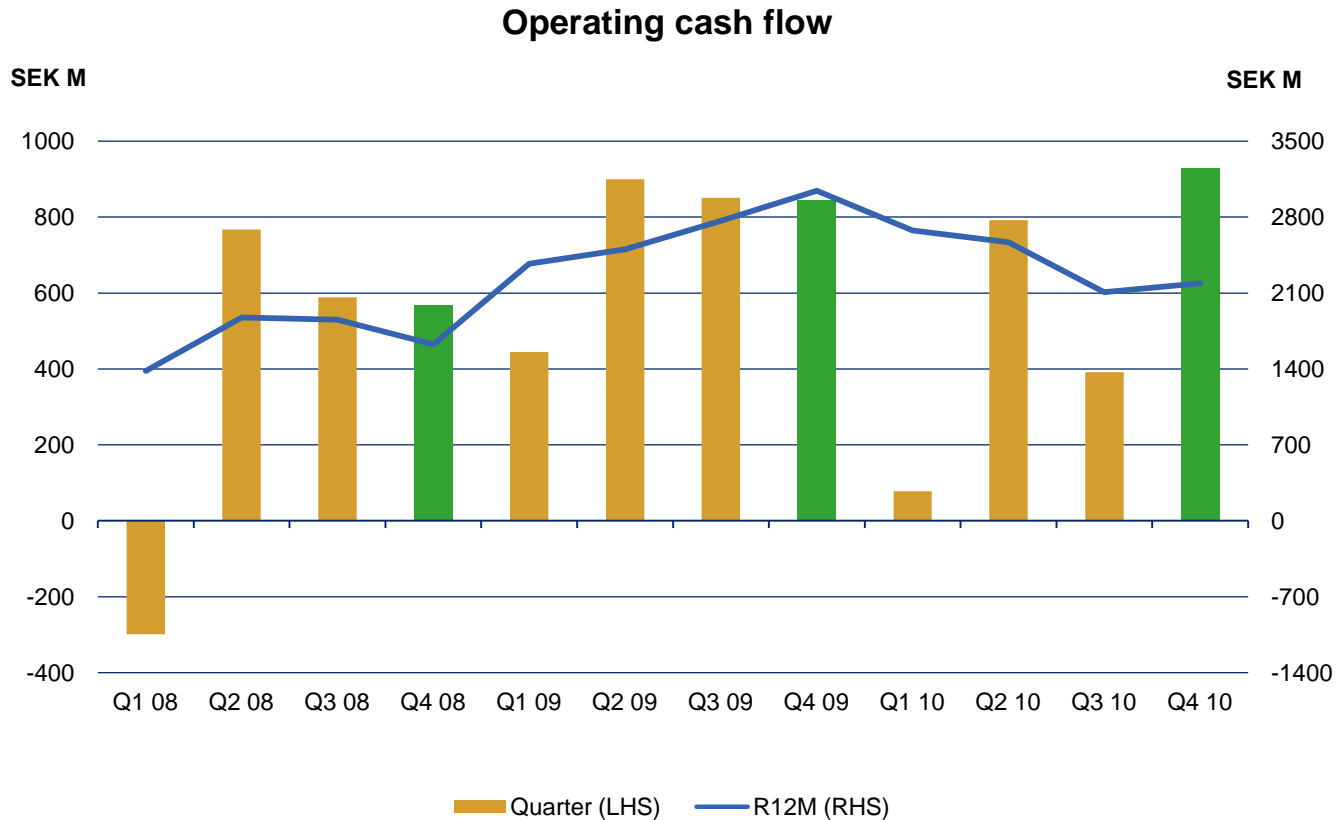
EBITDA margin in line with target

Group EBITDA and margin R12M^{1,2}



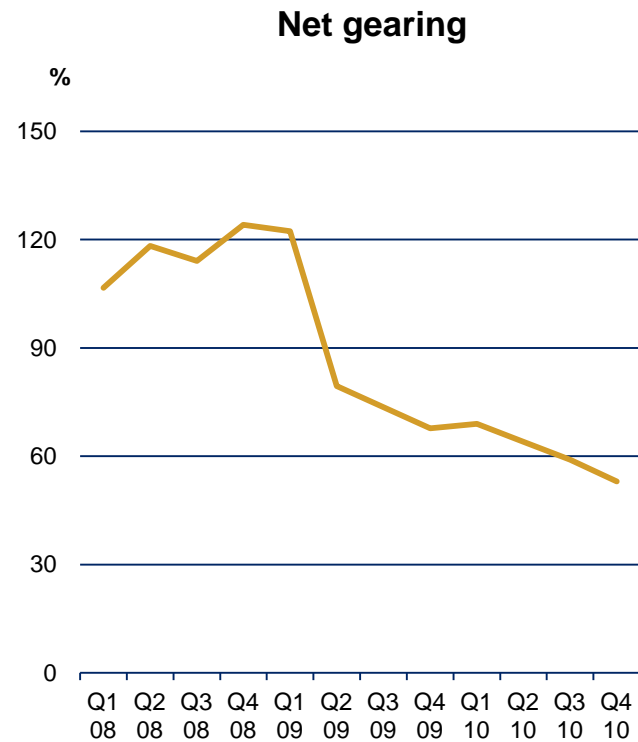
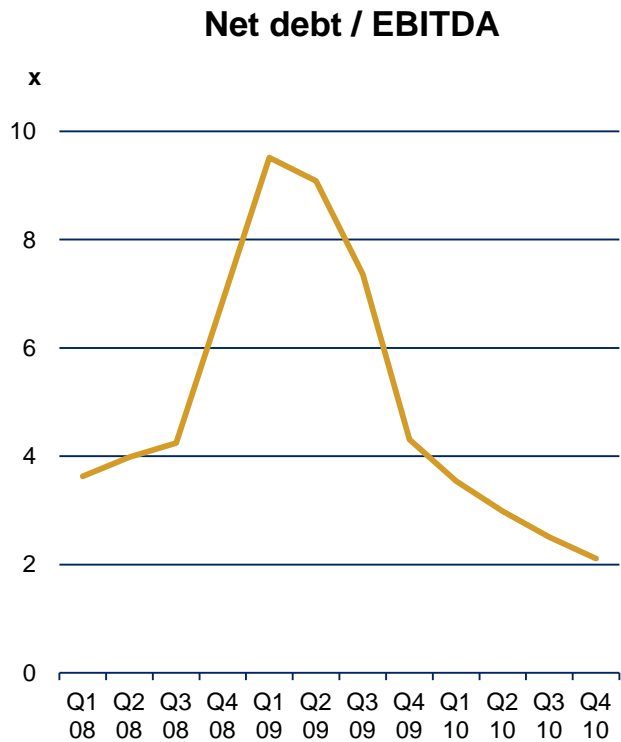
Strong operating cash flow

Operating cash flow by quarter and R12M¹



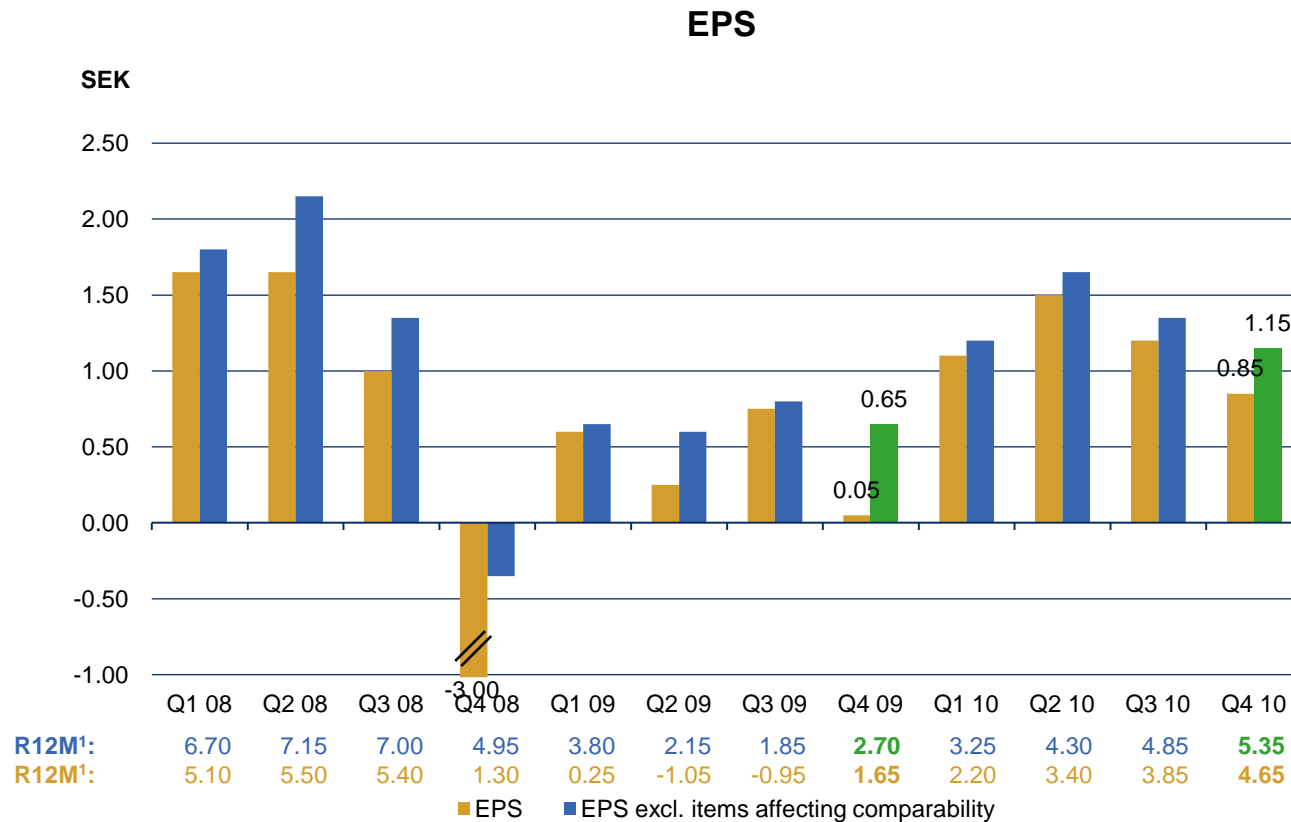
Continued improved capital structure

Net debt / EBITDA and net gearing development



182% increase in EPS in 2010

Earnings per share^{1,2}



Note:

¹ Continuing operations

² Share of net profit for the period attributable to the Parent divided by the average number of shares.

Following the rights issue, the average number of shares was adjusted according to guidelines in IAS 33

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- **Outlook Q1 2011**
- Q&A

Outlook Q1 2011

- Overall, demand is expected to remain in line with or slightly better than the fourth quarter of 2010, adjusted for seasonal variations

Increased demand in all segments

2010 highlights

- Increased demand in all segments
- Improved positions and structural changes
- EBITDA margin and return on equity in line with target
- Strong cash flow
- Dividend of SEK 1.75 proposed by the Board of Directors

Continued focus on growth and excellence

2011 priorities

- Continued focus on growth and excellence
- Improve margins and manage volatile raw material prices
- Portfolio management for improved leading positions
- Execute joint venture in antivibration solutions for light and heavy vehicles

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TRELLEBORG

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Forward looking statement

- This presentation contains forward-looking statements that are based on the current expectations of the management of Trelleborg. Although management believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove correct. Accordingly, results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment and other government actions, fluctuations in exchange rates and other factors