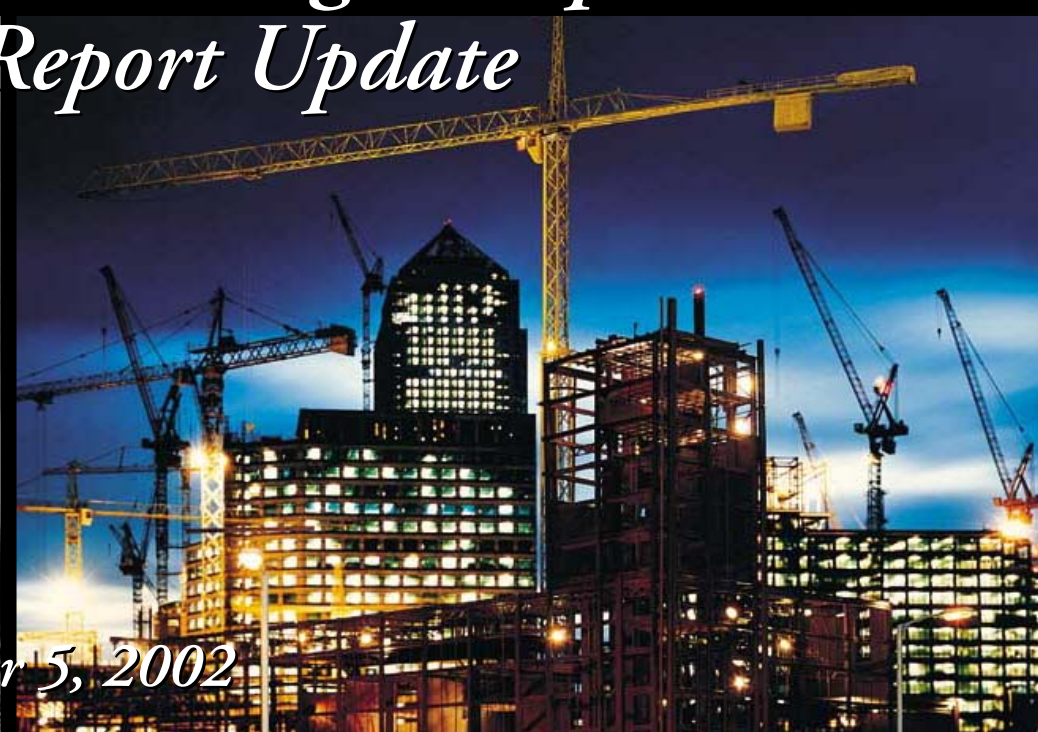




TRELLEBORG

*Welcome to the Trelleborg Group
Nine Month Report Update*



November 5, 2002

Interim Report, 9 months, ended Sept 30, 2002

GROUP

Third quarter of 2002

- t Sales increased by 1 percent in comparable units/currencies
- t Profit after net financial items, excl non-comparable items, amounted to SEK 210 M (222).
- t Earnings per share, excl non-comparable items, amounted to SEK 1.60 (1.60).

First Nine Months 2002

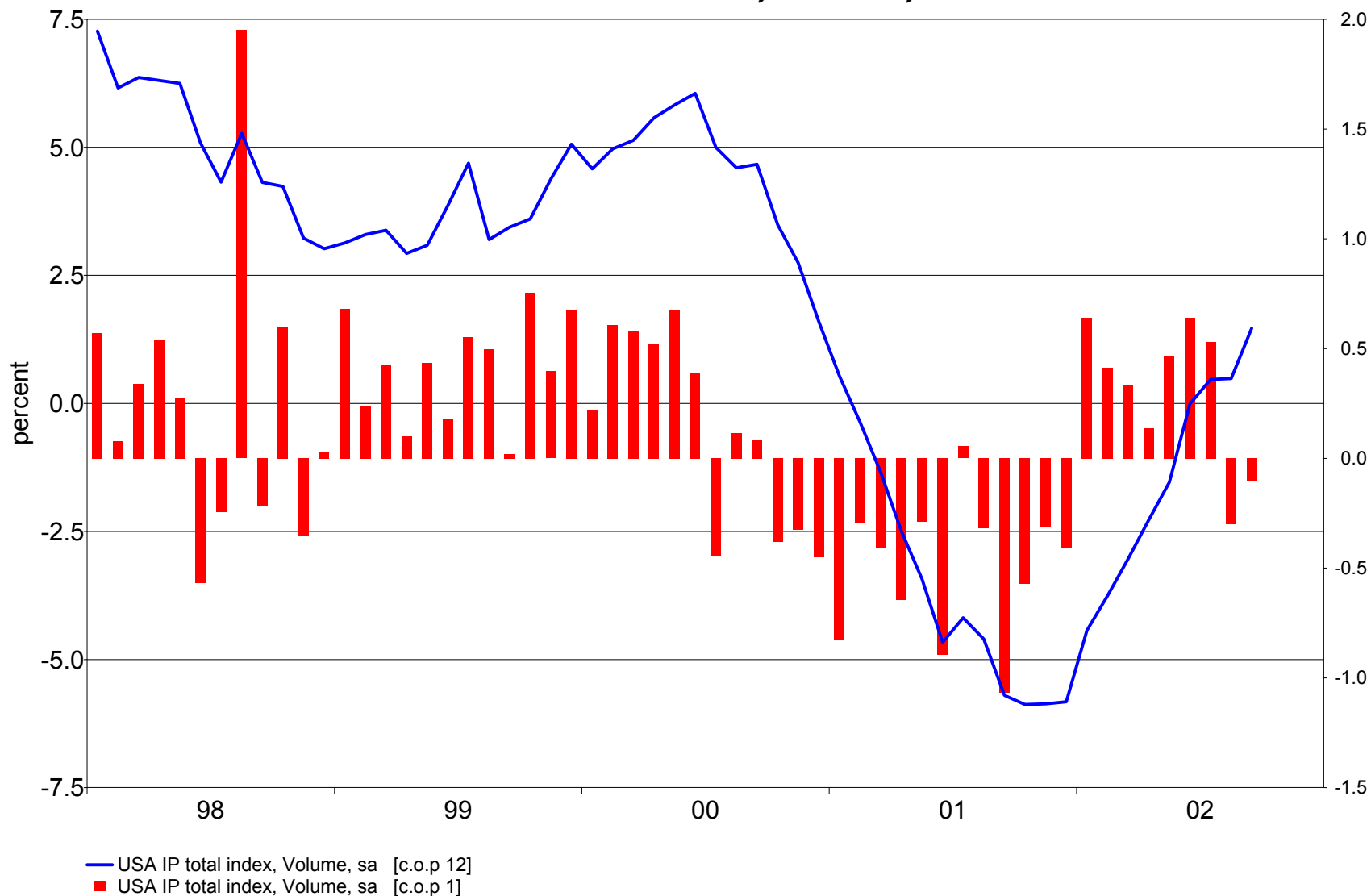
- t Operating profit, excl non-comparable items SEK 759 M (885)
- t Operating cash-flow in present structure increased to SEK 130 M.
- t Profit after net financial items, excluding non-comparable items, amounted to SEK 663 M (762).
- t Earnings per share, excluding non-comparable items, amounted to SEK 5.25 (5.40).

Nine Months Figures	2002	2001
Net sales, SEK M	13,516	14,226
Operating profit, SEK M <i>(excluding non-comparable items)</i>	759	885
Operating cash-flow, SEK M	677	726
Profit after financial items, SEK M <i>(excluding non-comparable items)</i>	633	762
Profit after financial items, SEK M	461	661
Earnings per share, SEK <i>(excluding non-comparable items)</i>	5.25	5,40
Earnings per share, SEK	3,55	4,65

USA Industrial Production Total index, vol, s.a.

GROUP

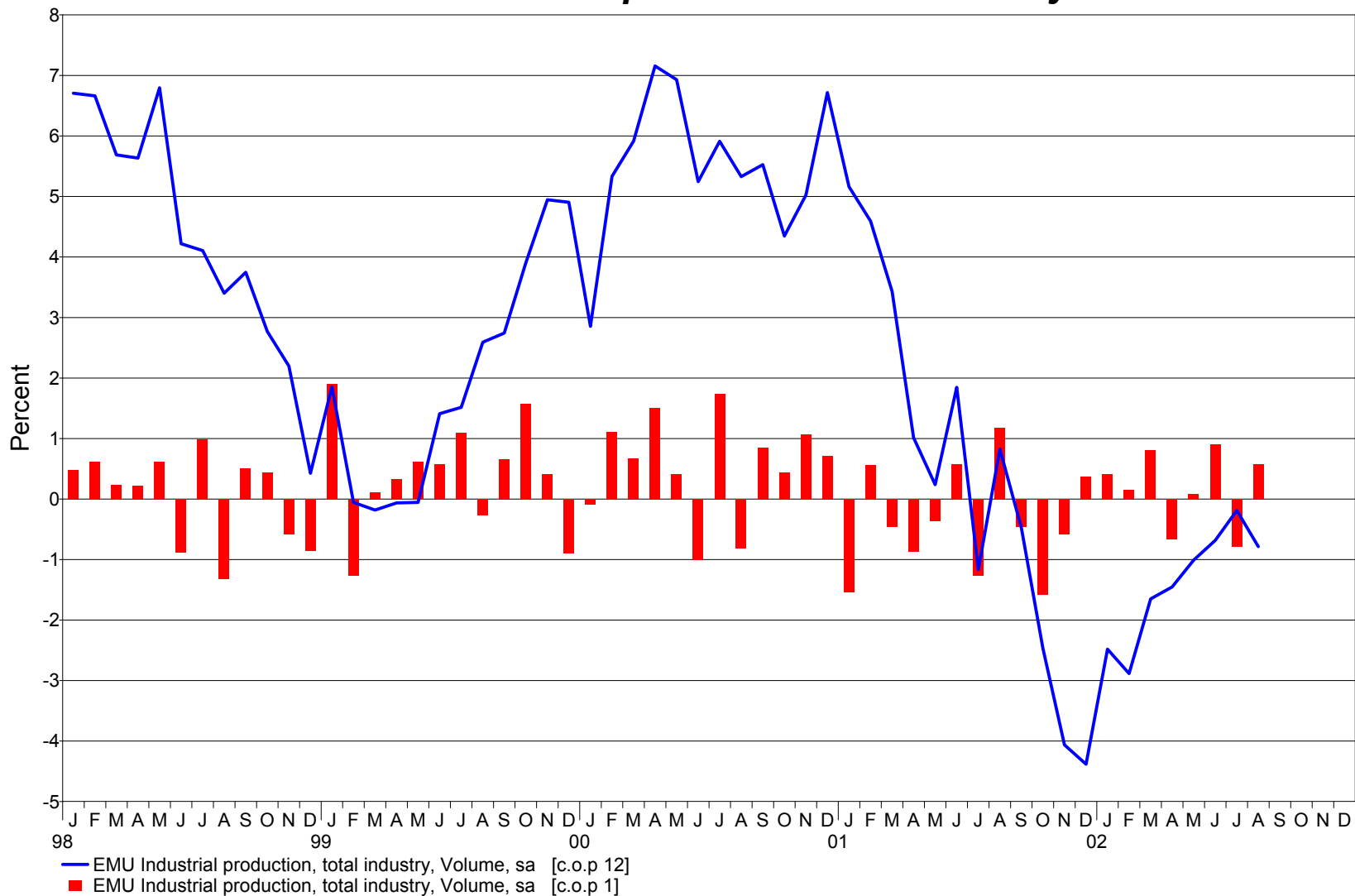
USA IP Total index, Volume, s.a.



EMU Industrial production total industry

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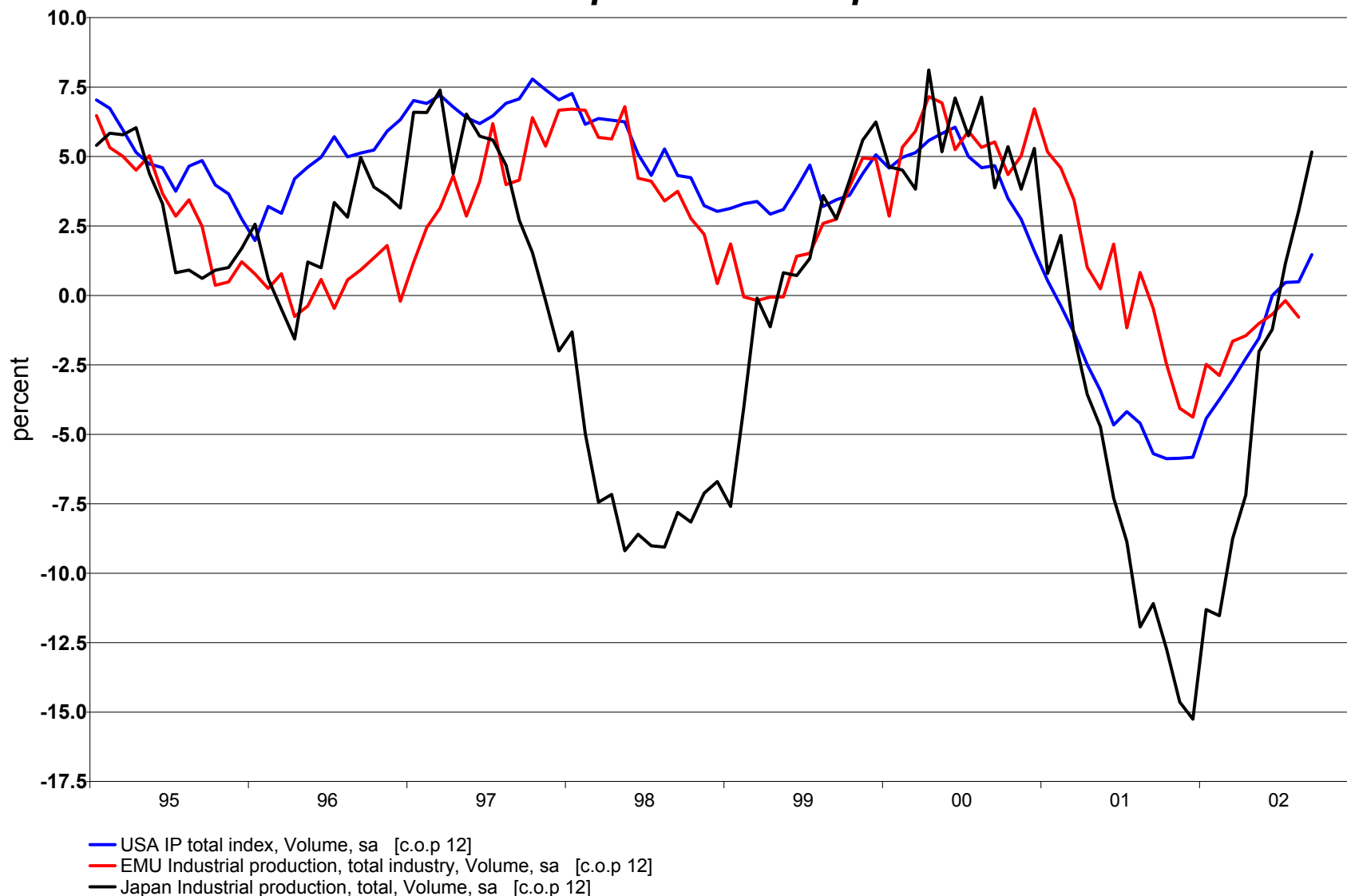
EMU Industrial production total industry



Industrial Production - USA/EMU/Japan

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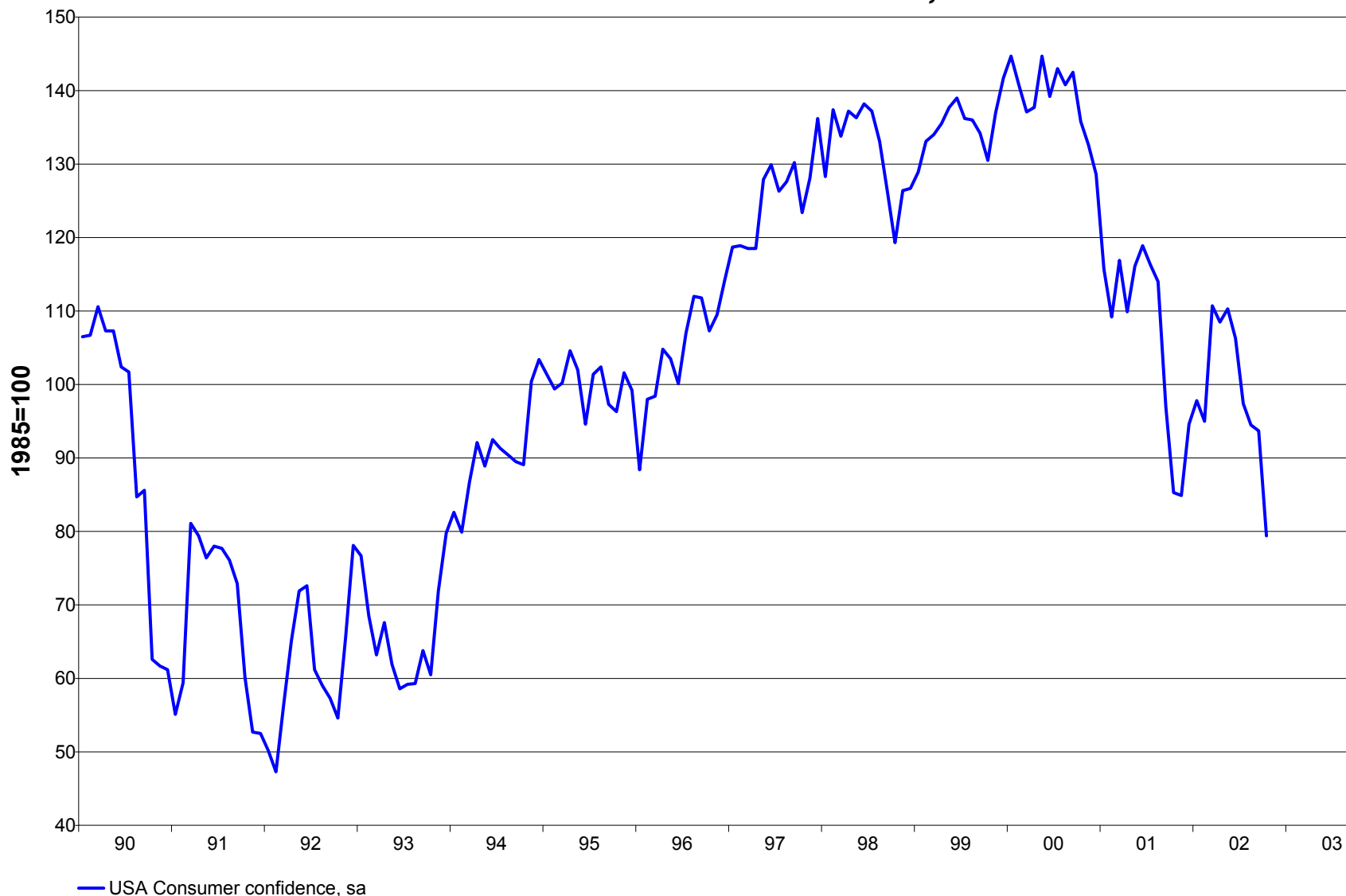
Industrial prod. USA - Japan - EMU



USA Consumer Confidence, sa

GROUP

USA Consumer confidence, sa



Economic Forecasts (GDP)

GROUP

	2001	Fc April 2002	Fc June 2002	<i>New Fc</i> <i>Sept</i> <i>2002</i>	Fc April 2003	Fc Jun 2003	<i>New Fc</i> <i>Sept</i> <i>2003</i>	
Global Economy	1.9	2.65	2.75	2.5	3.6	3.65	2.95	
United States	1.2	2.7	2.85	2.5	3.1	3.3	2.4	Δ % 0.7 ↓
EMU	1.5	1.45	1.15	0.75	2.9	2.85	1.6	Δ % 1.3 ↓
Japan	-0.6	-1.15	-0.4	-1.05	0.95	0.95	0.65	Δ % 0.3 ↓
UK	2.1	1.85	1.8	1.5	3.0	3.05	2.55	
Sweden	1.3	1.85	1.7	1.75	2.95	2.85	2.15	

Forecast Source: Average of HSBC & Morgan Stanley.

Trelleborg Wheel Systems

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MSEK	Jul-Sep 2002	Jul-Sep 2001	Jan-Sep 2002	Jan-Sep 2001	Oct 01- Sep 02	Full year 2001
Net Sales	695	720	2,287	2,400	3,014	3,127
Op. profit	31	7	94	110	77	93
ROS, %	6.2	5.5	5.8	5.4	2.7	3.0
ROA, %					4.7	4.9

- ▼ Positive market trends for both Agricultural and industrial tires
- ▼ The steps taken in the restructuring program had positive effect in Q3.
Costs for the program, charged against fourth-quarter 2001 earnings, are in line with plans.
Expected annual result effect of 70 MSEK remains.
Close to half of result effect already in 2002.
- ▼ Costs of purchased polymer materials increased in the quarter but were to a large part offset by product and channel mix and price increases.



Trelleborg Engineered Systems

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MSEK	Jul-Sep 2002	Jul-Sep 2001	Jan-Sep 2002	Jan-Sep 2001	Oct 01- Sep 02	Full year 2001
Net Sales	796	836	2,482	2,518	3,333	3,369
Op. profit	49	46	145	135	191	181
ROS, %	6.2	5.5	5.8	5.4	5.7	5.4
ROA, %					11.4	10.6

- ▼ Demand for industrial supplies continuously weak in Europe and US
- ▼ Stable demand in Infrastructure/Construction and Oil/Offshore markets.
Large orders of oil transport products delivered to Nigeria in Q3.
Significant orders also in Infrastructure to US and Panama in Q3.
- ▼ Positive result effects from improved production structure in Trelleborg Elastomer Laminates.



Trelleborg Building Systems

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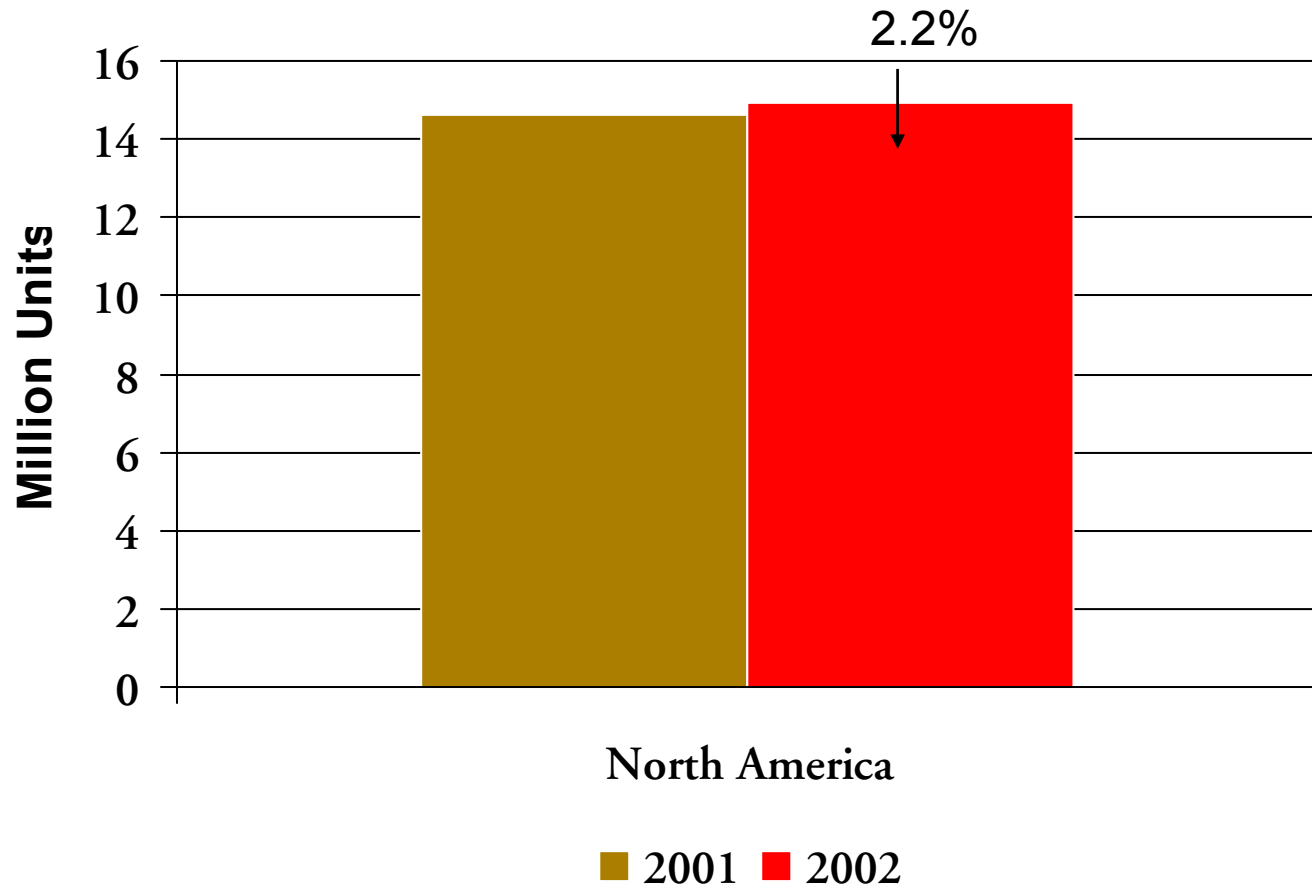
MSEK	Jul-Sep 2002	Jul-Sep 2001	Jan-Sep 2002	Jan-Sep 2001	Oct 01- Sep 02	Full year 2001
Net Sales	534	597	1,425	1,323	1,896	1,794
Op. profit	69	54	127	111	154	138
ROS, %	12.9	9.0	8.9	8.4	8.0	7.6
ROA, %					18.9	16.3

- ▼ Positive sales development in most units
- ▼ Improved results in Sealing Profiles due to successful efficiency programs
- ▼ Marketing and sales investment gave Waterproofing Systems an increase in sales growth. Together with efficiency programs and integration effects the BU improved results significantly.



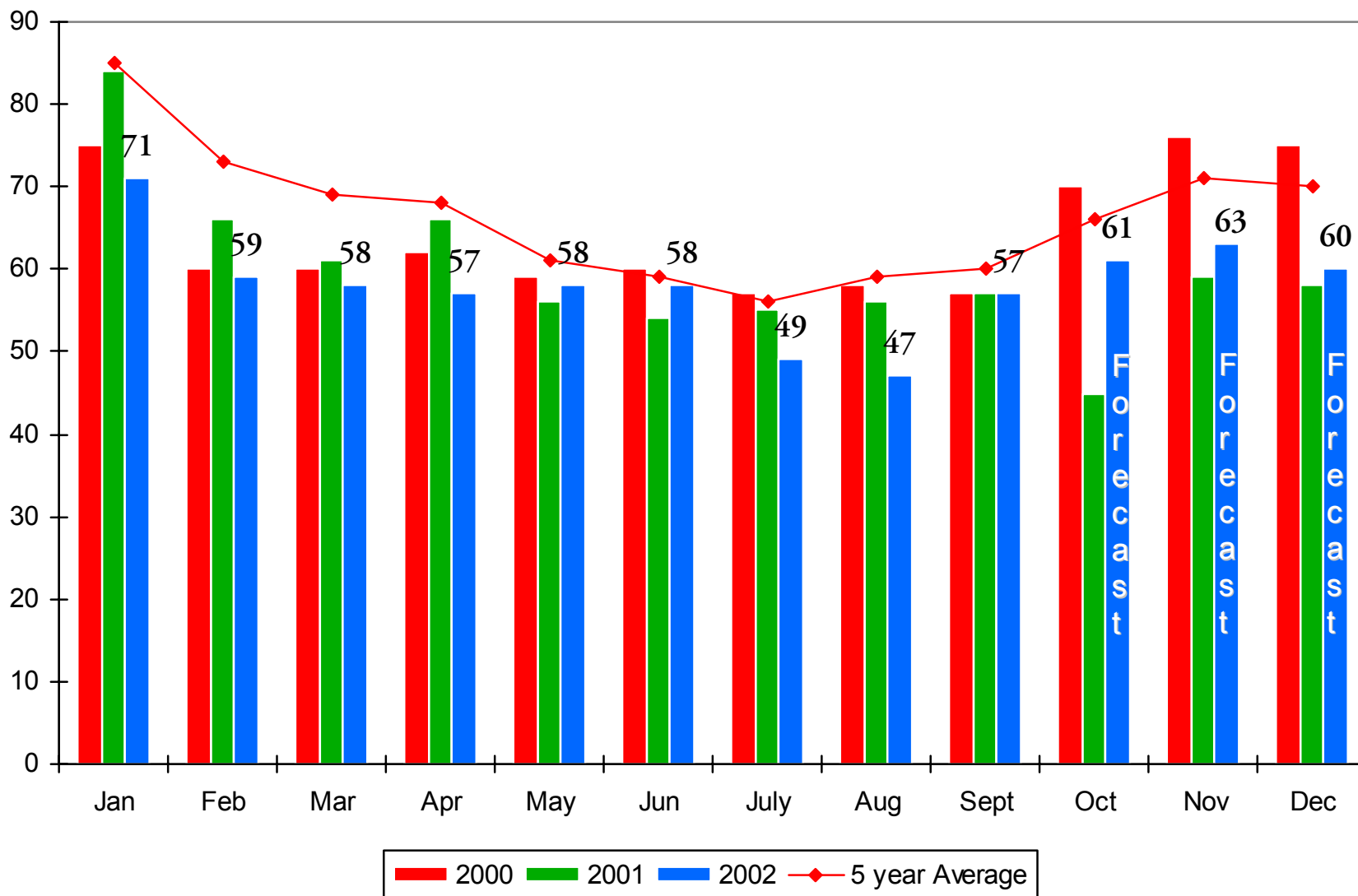
N. American Light Vehicle Sales Figures - Jan - Sept 2001 v's 2002

GROUP



N. American Light Vehicle Days' Supply

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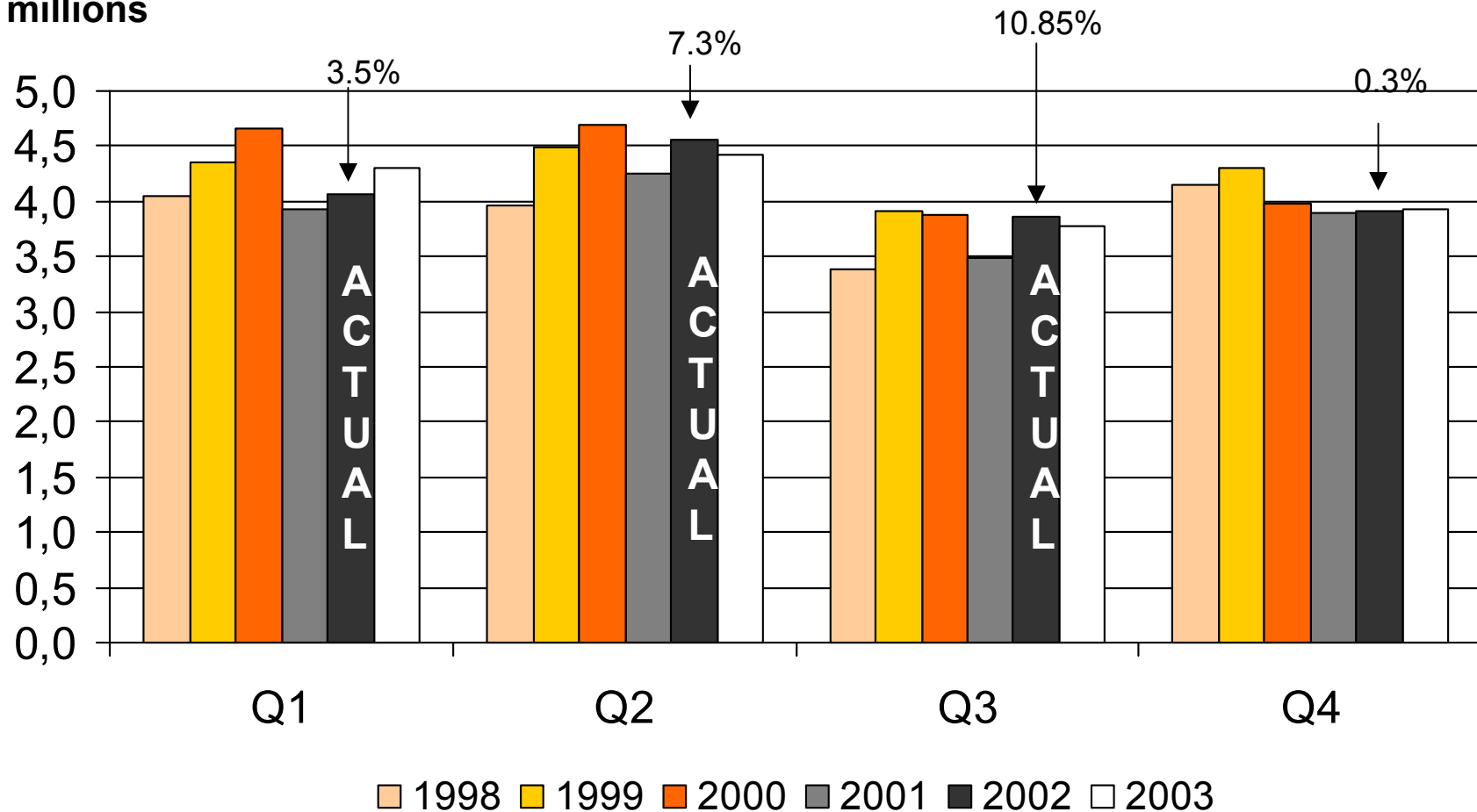


N. American Light Vehicle Production

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Forecast growth 2001 against 2002 5.4%

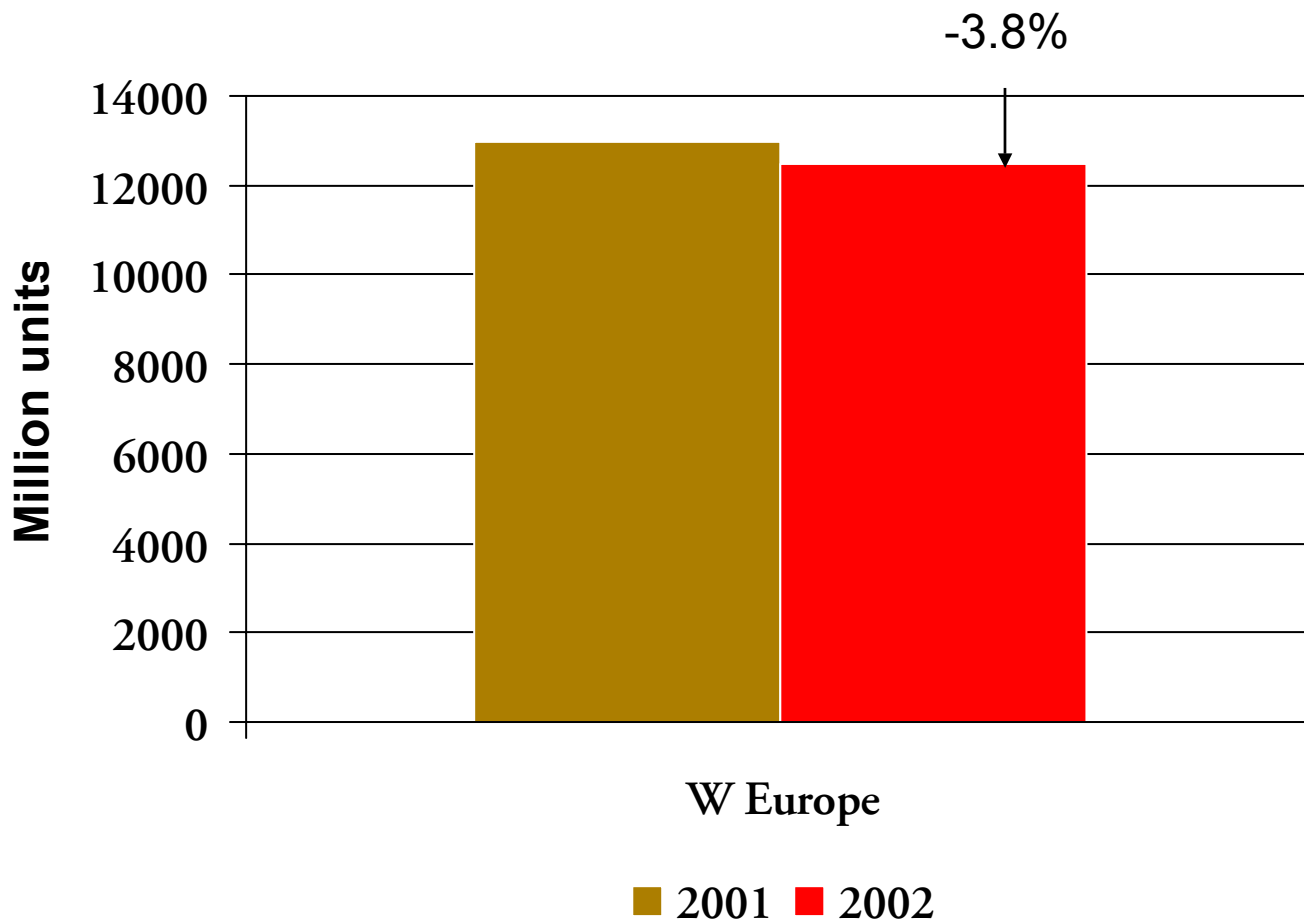
Units in millions



Source: Autocast October 2002

W European Passenger Car Sales Figures - Jan - Sept 2001 v's 2002

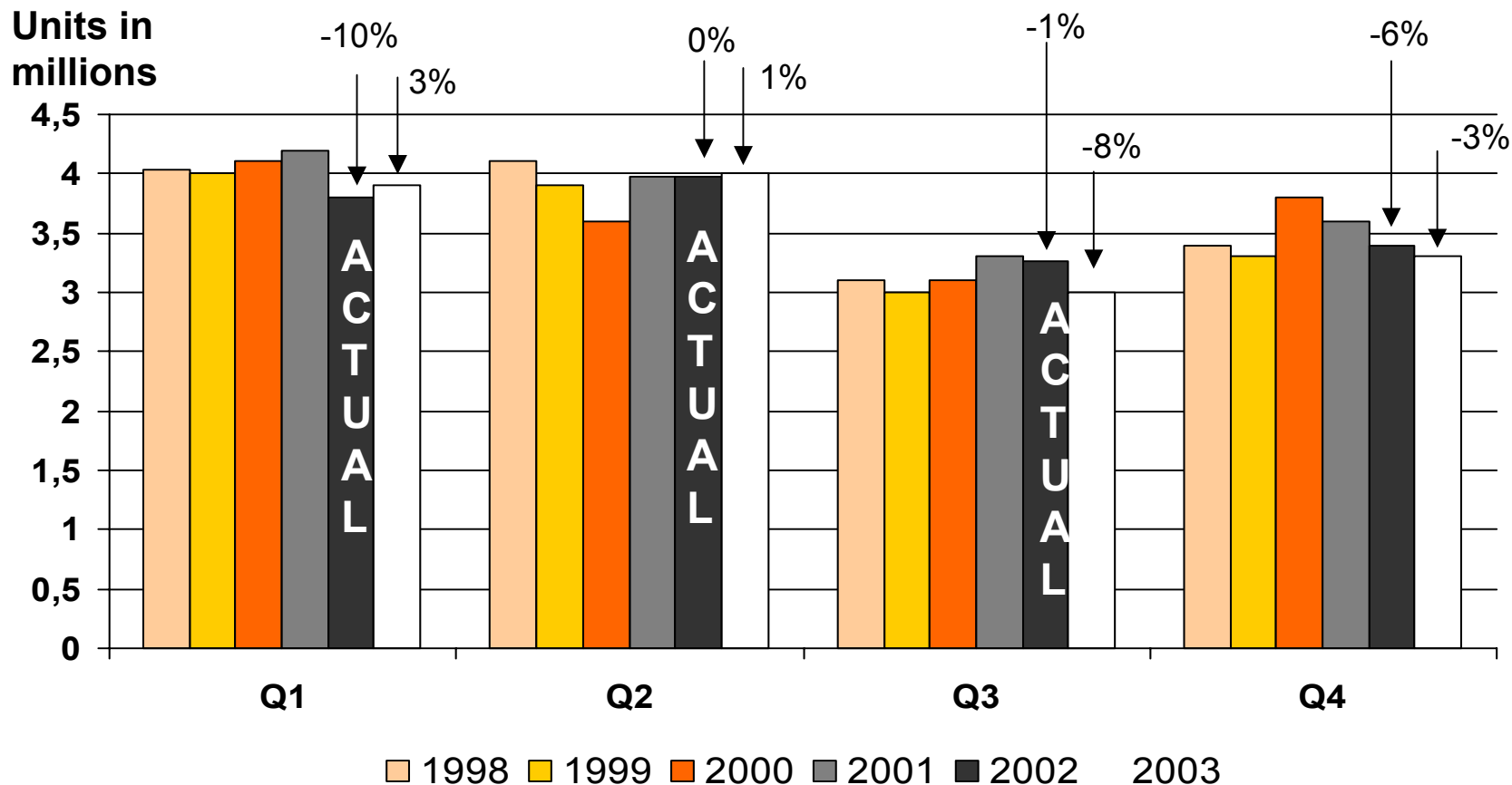
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West European Passenger Car Production

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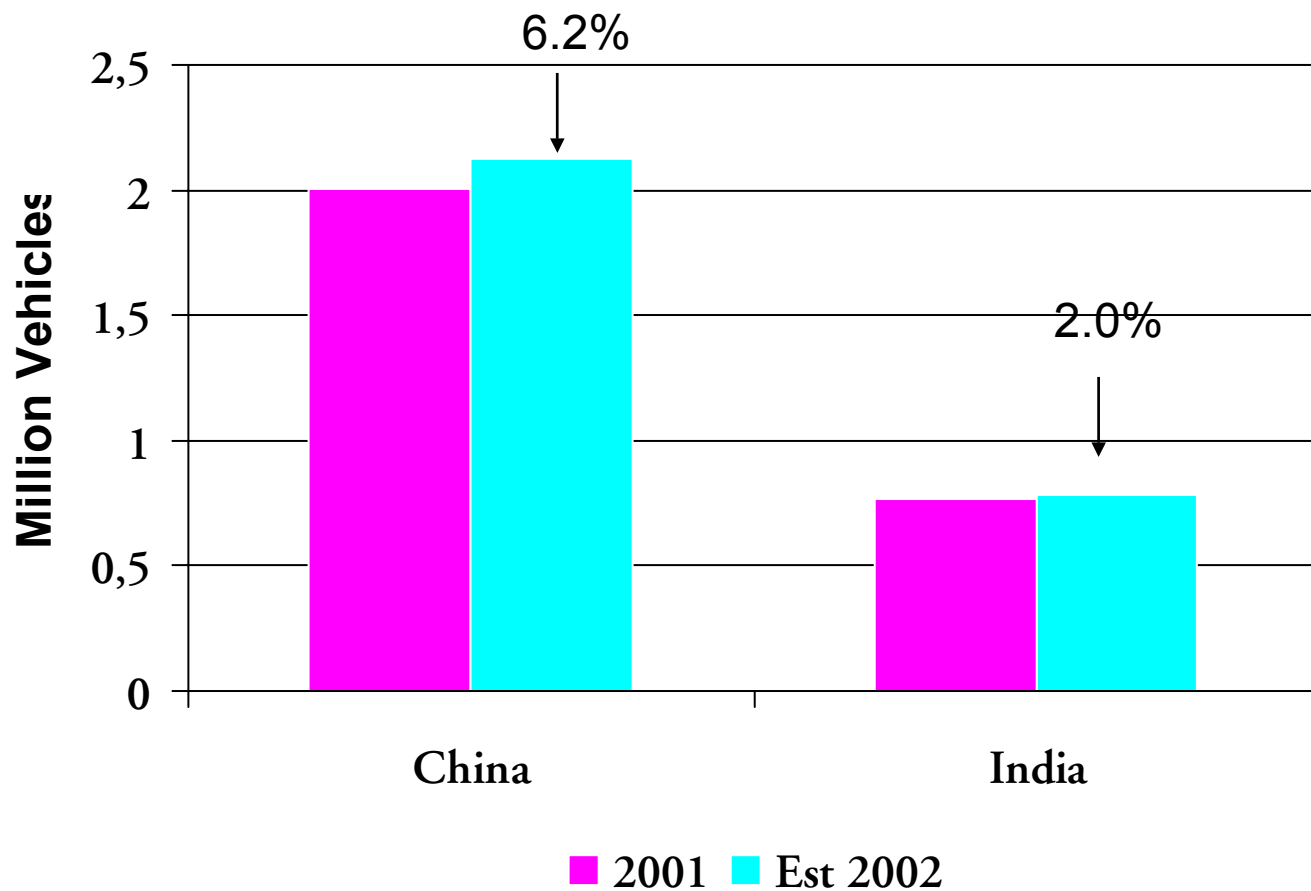
Forecast Decline for 2002 against 2001 (-4.0%)



Source: JD Power October 2002

China & India - Automotive Production - 2001 v's 2002

GROUP



Trelleborg Automotive

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MSEK	Jul-Sep 2002	Jul-Sep 2001	Jan-Sep 2002	Jan-Sep 2001	Oct 01- Sep 02	Full year 2001
Net Sales	2,158	2,329	7,069	7,446	9,400	9,777
Op. profit	119	157	441	538	650	747
ROS, %	5.5	6.7	6.2	7.2	6.6	7.5
ROA, %					11.5	13.2

- ▼ Sales in Europe were in line with market. In US sales were affected by model changes and licensing production going out.
- ▼ 1 % lower Q3 margins due to delays in customers launches and startup costs in production for new business. These effects are expected to end beginning of 2003. Price deflation and increased costs for wages, materials and insurances were compensated by improved productivity and effects of restructuring programs.
- ▼ Integration work in AVS Europe continues.
- ▼ A total decrease of no of employees with 7 percent in 2002.
- ▼ ADM production in Kalmar inaugurated. 50 project orders. Four products in serial production.



Cash flow report

GROUP

Jan - Sep 2002	Profit/loss excluding associated companies and non-comp. items	Depre- ciation excl. gw. amorti- zation	Good- will amorti- zation	Gross invest- ments	Sold fixed assets	Change in working capital	Total Cash flow	Jan - Sep 2001
SEK M								
Trelleborg Automotive	419	289	87	-347	32	-160	320	505
Trelleborg Wheel Systems	94	94	13	-71	2	-38	94	24
Trelleborg Engineered Systems	145	78	13	-54	30	-11	201	94
Trelleborg Building Systems	125	36	13	-22	17	-37	132	62
Group items	-111	6		-5		48	-62	-142
Other companies	-6	9		-2	14	-23	-8	183
Operating cash flow	666	512	126	-501	95	-221	677	726
Acquisitions							-106	-486
Divestments							129	91
Dividend to shareholders							-347	-362
Buy back of own shares							-43	-308
Other (financial transactions, taxes etc)							-246	-590
Total							64	-929

Comments to third quarter 2002

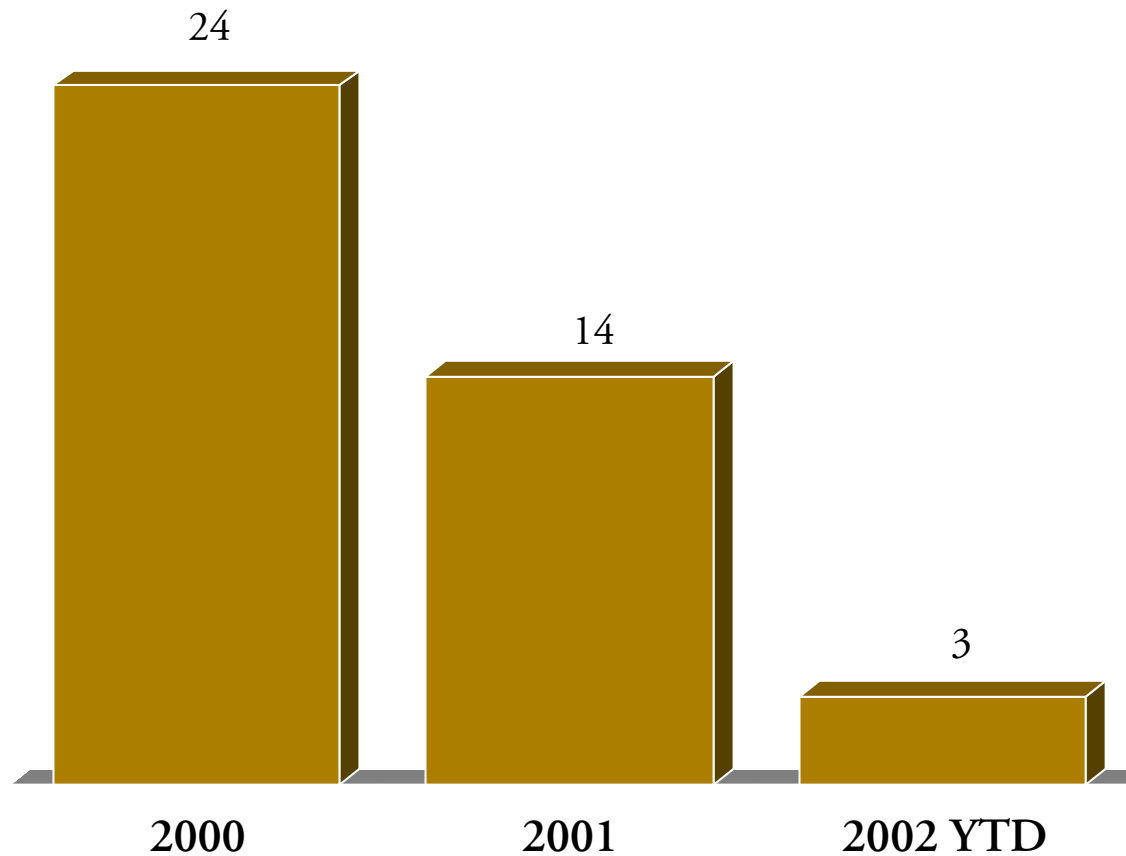
GROUP

- Temporarily higher central costs, due to one-time insurance costs and lower contribution from Metech
- Lower contribution from Trenor
- 121 MSEK write-down on Boliden shares (book value 66 MSEK)
- Slightly lower sales for BA Automotive compared to market. 1 % lower Q3 margins due to delays in customers launches and adjustments in production for new business. These effects is expected to end beginning of 2003.
Successful startup of ADM production in Kalmar.
- Positive market trends and positive effects from restructuring program improved results in BA Wheel Systems
- Better product mix and higher efficiency in operations gave continously improved results in BA Engineered Systems
- Investments in marketing and sales, efficiency programs and integration effects improved results in BA Building Systems
- After the period Trelleborg has issued a clarifying statement concerning asbestos issues in Goodall

“Sector” transactions*, 2000-2002 YTD

GROUP

- ▼ Availability and pricing continues to be difficult in reference to acquisitions and divestures



*Non-tire rubber players and automotive suppliers; deal value exceeding MUS\$ 100

Source: Citigroup, November 2002

Automotive:

- t North American light vehicle production projected to have a 5 % increase for the full year.
- t Decline in Europe has stabilized and is estimated to be -4 % for 2002.

Other Business Areas:

- t Demand in several of our markets has stabilized and there are signs of gradual improvements during second half of 2002

Overall:

- t The demand in a medium term perspective is in our more significant markets continuously difficult to estimate.
- t The estimated reduction of number of employees with approx. 1,000 is still valid.
- t Continuous evaluation of growth opportunities



Q&A